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## At 6.7 % growth slid to five quarter low in Q1

India's real economy rose to 6.7 % of GDP in April to June 2024. This is the slowest growth rate in five quarters .

RBI had predicted a 7.1% of uptick as well 7.8% uptick registered in preceding quarters .

The Real Gross Value Addition ( GVA ) is 6.8 % .

For the first time , the growth in real Gross Value added ( 6.8% ) has outperformed GDP growth .

The data was released by National Statistical Office ( NSO ) which comes under Ministry of Statistics and Planning implementation ( MoSPI )

In calculation of GVA we remove interference by the government ( through taxes and subsidies ) from production value .

GVA = GDP - taxes + subsidies

### Slow incline

India's real gross domestic product (GDP) rose by 6.7% in the April to June 2024 quarter, the slowest in five quarters. The graph shows the Y-on-Y % change of the real GDP.



The rise in the latest quarter is below Reserve Bank of India's expectation of a 7.1% uptick, as well as the previous quarter's growth of 7.8%.

## Cyclone Asna forms over Kutch ; heavy rain batters Gujarat

Cyclone Asna has formed over the Kutch coast in Gujrat and adjoining areas of Pakistan . The cyclonic storm is expected to move further away from the western coast in the next 24 hours .

This is a rare cyclone , as it has formed on land and is moving towards sea .

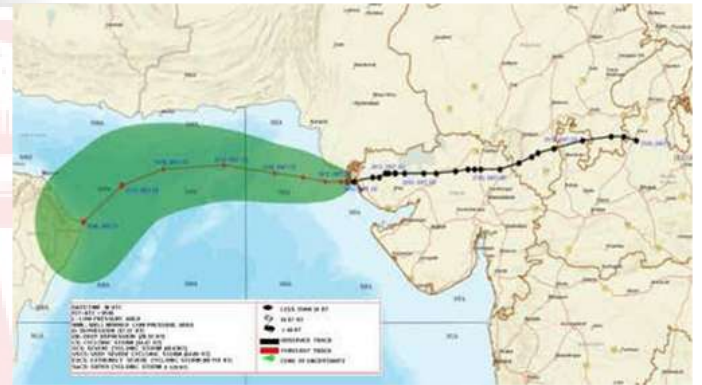
Generally cyclones form in the sea and move towards land .

This is also the first cyclonic storm in the Arabian sea since August 1976 .

Between 1891 and 1976 only 3 cyclonic storms were witnessed in the region .

The reason behind the formation of this cyclone was the changing monsoon wind pattern .

The build up of Asna has caused heavy rain in Gujarat . Rain related incidents have claimed 32 lives while 18,000 people have been relocated . The state has witnessed 111% rain so far . With Kutch witnessing 177% , Saurashtra 124% rainfall .



## India yet to take decision on Pak , invite to SCO meet

The government of India confirmed on Friday that it received an invitation from Pakistan for the participation of Shanghai Cooperation Organisation ( SCO ) meeting .

In a weekly press conference , MEA spokesperson Randhir Jaiswal however said that India has not made any decision yet over participation in the SCO meeting . The meeting is scheduled on 15 and 16 th October in Islamabad .

The next visit of India will be the “ summit of future “ in New York on September 22 -23 .

On a question that whether India would mediate between Russia and Ukraine , Mr Jaisawal said that PM Modi has indicated his willingness to play a “ constructive role “ in further peace .

## Modi apologises collapse of Shivaji statue in Maharashtra

PM Narendra Modi on Friday , apologised for the collapse of a statue of Chhatrapati Shivaji at Rajkot Fort in Sindhudurg , Maharashtra .

The statue collapsed on Monday .

Shivaji is our deity.” , “ I extend my apologies to everyone whose sentiments are hurt . “

The 35 foot statue was unveiled by the PM on Navy Day ( December 4 ) .

A technical committee has been formed to investigate the matter .

The Congress led opposition was demanding an apology from the PM over this.

Maharashtra deputy CM Ajit Pawar said that a new statue will be installed at the same place .

Earlier , the PM laid the foundation stone of Wadhwan port in Palghar, Maharashtra .

The project will be built at a cost of ₹76,000 crore .

## **LGBTQIA+ couples can open joint bank accounts : centre**

Union government in an advisory this week said that LGBTQIA+ community can open Joint bank accounts and can also nominate each other as beneficiaries . This comes a year after a year of Supreme Court’s judgement of denying legal marriage for LGBTQIA + community. SC had held that it was government to make any law for their marriages . SC had directed government to consider Joint banking account and nominee facilities for the community .

## **World :** \_\_\_\_\_

## **Harris defence her drift from liberal stance , says ‘ values have not changed**

Democrat Presidential candidate Kamala Harris in an interview with CNN said that she might be shifting from their previous stance over some issues but “ overall values have not changed “ .

She was citing her party’s position on illegal migration and fracking .

Historically Democrats ( Kamala Harris party ) have been soft on illegal migration , while Republicans ( Donald Trump ) have been tough against illegal migration .

Fracking is a process to extract shell gas which is a major energy source for the US , from ground . In this oil and other chemicals is put inside poured through pressure to break rock and extract gas .

Environmental experts have flagged red on Fracking because of harsh environmental impact .

Donald Trump has accused democrats of trying to ban fracking , which Ms Kamla denied .

## **Pakistan conducts military strike in Balochistan , kills 5**

At least five terrorists of a banned militant group were killed and three others were injured in a Pakistani intelligence based operation in Balochistan .

This comes after the banned Balochistan Liberation Front ( BLA ) took the responsibility of the terrorist attack that killed at least 50 people including 14 Pakistani Military soldiers.

## **Taliban refuse to cooperate after UN slams morality law**

The Taliban has refused to cooperate with the UN mission in Afghanistan , calling it “ an opposing side “

Recently the Taliban has codified laws that tell women to cover their faces in public .

The UN Assistance Mission in Afghanistan ( UNAMA ) recently said that it will be hard for Afghanistan to engage with the international community , if such laws are in place .

The Taliban in its system has urged international organisations to respect “ Islamic values of Muslims “ and refrain from statements that “ insult “ Islamic values.

## **Members at Pacific islands forum join back police plan maintain ties with Taiwan**

Pacific islands forum ( PIF ) meeting wrapped up on Friday in Tonga .

One major decision taken here was a Joint policing Initiative .



Under this four regional police training centres will be created ,backed by initial 271 million dollar funding from Australia .

Another contentious issue was ouster over Taiwan , on which no decision was taken to oust it as a development partner .

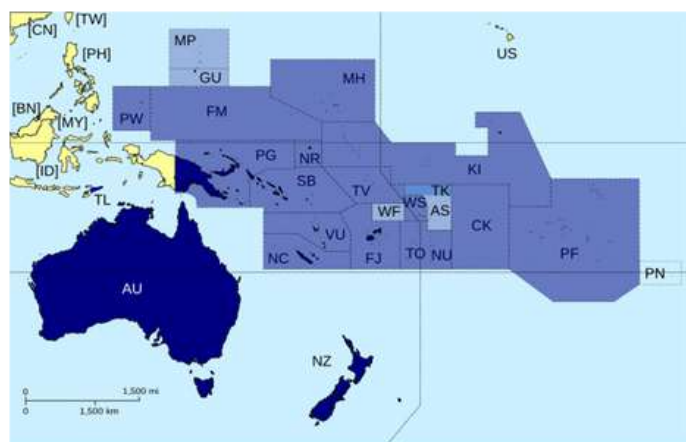
The PIF is a group of 18 Pacific Ocean countries . Australia and NewZealand are the only two major large countries among other small Island states . This is the region of countries which used to recognise Taiwan .

In recent years Taiwan , Kiribati and Nauru have switched to recognise Beijing instead of Taipei . Palau , Marshall Island ,and Tuvalu still maintain diplomatic ties with Taiwan. Taiwan has been a development partner of the group for a long timehhh .

But as the influence of China has increased in the region , it was expected that Taiwan would be removed as a development partner .

Solomon Islands , the most friendly partner of China, made this an issue . But the group failed . announce the ouster of Taiwan .

One China Policy – It says that there is only one China and Taiwan is part of China . China doesn't hold diplomatic relations with any country which recognises Taiwan . Out of more than 190 countries only 12 recognise Taiwan



**Sports :** \_\_\_\_\_

### Paralympics

### Avani Lekhara won gold in the 10 m rifle event .

This is her second consecutive gold medal in the Paralympics . She shot better than her own previous Paralympics record 249.7 to erase his previous best 249.6

Roma Agarwal wins bronze in10 m air rifle , in the same event that Avani won gold .  
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Manish Narwal wins silver in 10 m air pistol .

Preethi Pal wins bronze in India's first ever medal in the 100mggg race .



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