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Cloud over SEBI chief : BJP rejects JPC probe

The Bharatiya Janata Party (BJP) and Congress continued to spar over the Hindenburg report on alienation against SEBI chief Madhavi Puri Buch . Congress is demanding a Joint Parliamentary Committee (JPC) probe into the allegations .

BJP on Monday refused Congress demand of JPC . The BJP alleged that congress was part of “ wider conspiracy “ involving Hindenburg research and “ a tool kit “ gang to destabilise the Indian economy , crash the economic market and to create economic anarchy in the country .

However , investors had seen through the plot as the markets remained stable , BJP spokesperson Ravi Shankar prasaad said in a press conference . Mr Prasad said that billionaire “george Soros “ is an investor in Hindenburg and is known to be “running a propaganda against the government led by PM Narendra Modi “ .

Stock market remains calm

Opening the first Hindenburg report alleging SEBI chief to be involved in corruption , the stock market remained stable on Monday .

The BSE index closed at a minor loss of 57 points (.07 %) at 79,649 points . While NSE’s Nifty 50 closed with a loss of 20.50 points (.08%) at 24,347 .

Adani group's stock was burnt and lost an estimated 13.4 billion dollars in value . Eight of 10 Adani group stocks closed with losses .

The losses were between (.65 % to 4.14%) .

In January 2023 , when the Hindenburg report was published , its stocks had crashed more than 10 % each . The group had lost 104 billion dollars in Market value .

Statistical effect pulled inflation to 59 month low of 3.54 % in July

Inflation in July came to a 59 month low to 3.54% . In June it was 5.1% .

The food price inflation moderated to a 13 month low to 5.4% from earlier 9.4% . Core inflation rose from 3.1% in June to 3.4% in July .

Urban inflation dropped just below 3% in July from 4.4% in June .

Rural inflation came down to 4.1% in July from 5.7% in July .

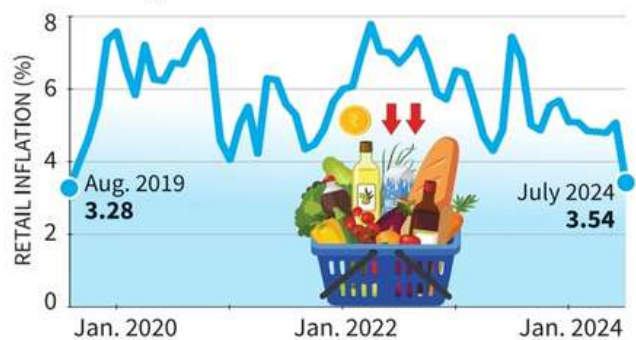
This marks the first time after a long time that inflation has come below 4% .

India’s Monetary policy aims to keep inflation near 4% .

Headline inflation = Inflation = Energy + Food + Other
Core inflation = inflation not including inflation in Food and Energy .

Record low

India’s retail inflation slid to nearly five-year low of 3.54% in July. CPI inflation stood at 5.08% in June



Anti terror operations continue in Kishtwar , Anantnag , Udhampur

Anti terrorist operations in Anantnag , Kishtwar and Udhampur continued for a third day on Monday .

In Anantnag the terrorists are using topography and Jungles in the region to hide.

Currently there are three to four terrorists still hidden in the area . Earlier two security personnel and one civilian had died in exchange of fire .

The terrorists are still hiding and have not been cracked up yet in Udhampur and Kishtwar as well . At both places two to three terrorists and one civilian died .



Take steps to reopen Shambhu border , SC tells Punjab , Haryana

The Supreme Court on Monday urged the Punjab and Haryana government to work together towards a phased opening of the Shambhu border . Shambhu border is at Punjab Haryana border .

A bench led by Justice Suryakant Misra orally approved the two states suggestion of names to fill a ' neutral ' panel to open negotiation with agitating farmers . The court agreed to pass a judicial order about the panel .

The border has been blockaded by Kisan Protesters since February . In February farmers were given a call to mobilise in Delhi by the Kisan Mazdoor Morcha (KMM) and Samyukta Kisan. morcha (SKM) . This was about farmers demand of legal guarantee of MSP and waiver in farm loans .

Haryana police blocked them at Shambhu border between Punjab and Haryana. Farmers parked their vehicles, blocked the highway and started living in tents .

Earlier Punjab and Haryana High court had ordered to remove police barricades within a week. The Haryana government moved to the Supreme Court (SC) against this order .

SC on Monday noted that " highways are not parking spaces " for tractors and heavy duty vehicles . And it was essential to at least partially open the main highway to facilitate the movement of medical emergency vehicles , local people travelling . Their right to free movement had to be protected .

SC declines petition for against decision for fresh UGC NET exam

A three judge bench of the Supreme Court on Monday refused to entertain a plea against the Education ministry's decision to conduct UGC NET examination on August 21 .

The ministry has cancelled the June 18 exam after finding that the exam was compromised .

The Home Ministry cyber cell had said that question papers were leaked on the darknet . A CBI enquiry was ordered by the Ministry of education .

Cancelling the 47 field , SC said that it did not want to introduce chaos and uncertainty by passing any order against the government in this case .

NCERT finds several shortfalls in functioning of Kasturba Balika Vidyalaya

NCERT submitted its report on the functioning of Kasaturba Gandhi Balika Vidyalaya (KGBVs) to the ministry of education on Monday.

254 KGBVs were covered during evaluation . Lack of transparency in the utilisation of funds , weak infrastructure, shortage of teachers , low salary of teachers and concerns about safety of teachers are among challenges identified in the evaluation .



Of the 5639 approved KGBVs , 4260 are fully functional , 799 partially functional and 580 are completely non-functional as of June 30 , 2023 according to the report .

A greater percentage of non-functional KGBVs are in Bihar (132) followed by Andhra Pradesh (88) , Jammu and Kashmir (84) , UP (78) .

In all 6 ,88,013 girls are enrolled from classes 6 to 12 in 5035 KGBVs .

KGBVs provide residential school facilities for girls of weaker sections . 75 % of the admission has been reserved for SCs , STs , OBCs and girls from weaker sections. 25% seats are reserved for girls below the poverty line .

The class covered under this is from class 6 to 12.

Seven killed in stampede at temple Bihar's Jehanabad

At least seven persons were killed and 16 others injured in a stampede at Baba Siddheshwar Nath temple in Jehanabad district of Bihar.

The number of deaths is expected to increase . The temple was full of devotees on Monday , as it is Srawan month , and devotees gather more in number on Monday .

World : _____

Iran could launch ' significant ' attack on Israel this week : US

Iran could launch a " significant " attack on Israel later this week , the white House said on Monday . " We have to be prepared , what could be a significant set of attacks " , National Security Advisor spokesperson John Kirby told reporters..

He further informed that Joe Biden has called leaders of France ,Germany , Italy and Britain on Monday to discuss growing tension .

Iran had vowed to avenge the killing of Hamas chief Ismail Haniyeh .

Russia evacuated two border regions as it fights Ukrainian forces

Russia has ordered the evacuation of two other border districts near Kursk .

This has come after last week's incursion by Ukrainian forces in Kursk . Fight between the two forces is still going on in Kursk .

Around 18,000 people from the border areas of Kursk have already been evacuated .

Border areas of Belovsky and Krasnoyarszhsky have been ordered fresh evacuation orders .

This will account for around 76,000 people being ordered for evacuation .



Bangladesh is experiencing a student led revolution : Yunus

Bangladesh's new interim leader Mohammad Yunus on Sunday in a media briefing said that the country was " experiencing a student-led revolution " . " This is a revolution , a student-led revolution. "

“ There is no doubt about (that) because the business of whole government has collapsed “

“ I said ,’ I respect you , I admire you . What you have done is absolutely unparalleled “ .
said Mr Yunus .

Students and young people have played pivotal roles around the world that have brought down governments and forced change in government policies .

The March 2022 uprising in Sri Lanka that saw participation by young people over price rise and economic crisis led to the fall of president Gotabaya Rajapaksha .

Student protests in Greece led to the fall of military rule in 1973 .

Split of Czechoslovakia in 1992 was also led by protests in which young people participated in large numbers leading to regime change and formation of Slovakia as a new country .

The fuel behind the protest however can differ . Speculation that there were foreign hands in the Bangladesh protest can not be totally rejected .



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