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**DAILY CURRENT AFFAIRS
For UPSC/BPSC**

DATE : 08-07-2024

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New private investment plans slump to 20 year low in Q1 .

First quarter of 2024 has seen a 20 month low , foreign investment of ₹44, 300 crore .
The corresponding year of the past financial year , recorded a new investment of about nearly ₹7.9 lakh crore .

Red flag raised over silver import to India from UAE through GIFT city

In a major disruption for the bullion market , almost all the India's silver import are now being handled by few private players bringing silver through GIFT city .
Experts believe that this may extend to Gold., platinum and diamond , further disrupting India's traditional export practices .
and market dynamics .

India's import for gold and silver from UAE increased by 210 % in 2023 24 to 10.7 billion dollar .
In May , 87% of India's global silver import came from Dubai at a reduced 8 % duty , and. Was cleared from GIFT city , Ahmedabad d . This meets India UAE CEPA rules , while other ports fail in this .

India allows 15% import duty on silver and only allows RBI and DGFT to import precious metal .However GIFT city has been exempted from this . Means private players in GIFT can import silver or other precious metals .
GIFT city exchanges has demanded thorough investigation into the firms that imported silver .

With two more killed , six militants dead in Operation J&K'sKulgam

With two more bodies found during the second consecutive day of gunfight , a total of six militants has been killed by security forces .

Two security forces was martyred .
In another operation against militants in Rajauri .

Bail cannot switch as a form of Punishment , SC

The Supreme Court has held that the right to bail of an accused cannot be withheld as a punishment , irrespective to nature of crime .

Refusal to grant. bail to an accused is leading to " prisonization " of an accused , who is innocent , until proven guilty , the apex court said .

The observation was based on an order filed by Ghulam Nabi Sheikh , against a Bombay high court decision refusing him bail under UAPA charges .

Death toll in Assam flood hit Assam rises to 66 , rivers still in spate

Death toll in Assam polls has risen to 66 after eight more people died of flooding

28 districts remain on higher alert as Brahmutra , Barak and other major rivers are flowing above the danger mark .

Over 22.7 lakh people have been displaced , about 33 % of the Dhubri river from the bordering Bangladesh . More than 53,000 people are currently staying in 269 relief camps.

World : _____

Exit polls put French left bloc on course to defeat far right

France went for a second round of snap polls on July 7 . Turnout recorded was 59.7% . This is the highest since 1981.

The Exit polls in the French Election , shows no clear majority to any party . Far Right National Rally (NR) party is expected to get the highest number of seats . Centrist Renaissance Party of Emanuel Macron is expected to come third while , left wing is expected to come second . A coalition government is expected with NR by Marie Le Pen leading the group . The counting of votes will start soon after .

Erdogan may invite Assad to Turkey for reconciliation talk

President Racer Tayyip Erdogan on Sunday said he might invite his Syrian counterpart Bashar al Assad ,” at any moment “ in a connection to reconciliation of ties between Ankara and Damascus .

Mr Erdogan’s comment comes after tensions have mounted over the past weeks , after a mob went on rampage , vandalising business and properties owned by Syrians in a central Anatolian city . Israel on Monday targeted

Iran’s President elect Pezeshkian to be sworn in next month

Masoud Pezeshkian will take oath as Iranian President on August 4 or 5 , said official IRNA news agency , quoting a member of Parliament’s presiding board .

The president will have 15 days to present his proposed ministers to the parliament for vote of confidence . Iran’s leader is not the head of the state and the ultimate authority is with the Supreme Leader – a post which is held by Ayotollah Ali Khomeinei for the past 35 years .

62 killed and 90 injured in rain related incidents in Nepal in the past four weeks

At least 62 people were killed and 90 sustained injuries , in rain related incidents across Nepal over the past four weeks .

The major cause of death is landslip , floods and lightning strike .



Editorial :

Old traditions , new ties

Narendra Modi must convince Vladimir Putin to end the Ukraine war
Prime Minister Narendra Modi will leave for Russia on Monday . This is first bilateral visit of PM Modi after holding office . Also this is first visit of PM Modi after Russia Ukraine war .
The two leaders had last time met at SCO summit where PM Modi had reminded that the this is not “ era of war “.
Energy relations , space , defense purchases will be among the major topics of talk .
Trade imbalance and payment related issues will also hold gravity .
Three was fall of defense supplies from Russia to India , that will be another major concern .

Winds of Change

The rest of the world should do not to engage reformists in Iran
The editorial is about win of Masoud Pezeshkian in Iran’s poll . Mr Pezeshkian is different from his predecessors .
He is not in favour of moral policing . He favours engaging with west rather than conflicting .
The elections shows that because of slump in economy mainly due to sanction of the west Iran a new reformist leader is better .
The low voter turnout of 39.9% in the first phase made it difficult for Pezeshkian .
Voter turnout stood to be 50% in the second round which helped Mr Pezeskian .

Still the control of police and polices mainly lies with Iran's Supreme leader .
But Mr Pezeskian has a wider say on economic decisions which can play a turning point .
The victory of Masoud Pezeskian , a reformist who opposes moral policing ,

What is internet archives and why it is facing backlash from book publishers ?

Internet Archive (IA) is a non profit organisation , that aims to digitise , privatise , lend and share multimedia content .

Recently Internet Archives is facing controversy after publishers has accused it of violating copyright .
Because of this the free digital library is facing forced removal of over half a million books .
Internet archives is an American Non profit digital library .
It provides free access to digitalises materials including websites , software applications and audio visual materials..

Science :

Jumping genes and RNA bridges promise to shake up biomedicine

Transposons are genes that were able to move within the genome.
These genes were called mobile elements or transposons ,
Transposons is also called ‘ jumping genes ‘

A new RNA guided gene editing technique used bacterial transposons . . A functional copy of a gene can be replaced within given genomic location .
It may also be able to treat chromosomal inversions or deletion .

