



ACHIEVERS IAS ACADEMY

SUMMARY OF THE HINDU FOR BPSK EXAMINATION ENGLISH

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THE HINDU National

➔ Let's proceed with IMEC despite Gaza war , Greek PM tells India

- Greece President Miskotis is the chief guest at the Raisina dialogues that started on Wednesday in New Delhi .
- The Greek President in his inaugural address said that despite “ destabilizing “ plans for India Middle East Economic Corridor (IMEC) due to war in Gaza, India and Greece should preserve it with “peace project”.

Earlier in the day ...

- Mr . Mistokatis also discussed doubling trade with India . The two countries finalized a mobility and regulation pact to regulate legal migration , as well as cooperating on co production and consumption development of military hardware .
- At a media event after the talks , Mr Modi said Greece had decided to join the Indo- Pacific Oceans Initiative launched by India .

About IMEC –

- It was launched during G20 in India .
- There is a plan to connect India's port in Mumbai and Gujarat with Port in UAE (Jebel Ali) and then from there to Saudi Arabia and Jordan to Israel (Haifa port), from Israel it will be Connected to Greece' Piraeus Port which will act as gateway to the rest of Europe .
- From UAE to Saudi Arabia and Jordan Railway and Roads are to be constructed under the project .
- The IMEC project will allow quick delivery of Indian Goods to Europe and the Middle East .
- Currently transportation solely through water takes more time



➔ Indo Pacific Oceans Initiatives –

- The Indo Pacific Ocean Initiative was launched in 2022 by India

➔ I Manipur HC removes portion of its order on ST tag for Meities

- A bench of Manipur High court on Wednesday, modified its own March 27 order , ordering the removal of Part (3), which had instructed the Manipur govt to consider inclusion of Miete in the list of Scheduled Tribe.
- The contentious paragraph said the state government “ shall consider the case of the petitioners for inclusion of Meitie tribe in Schedule Tribe list , expeditiously“
- This has started the conflict between Meitie and Kuki tribes that is still going on .
- The Supreme Court had questioned this when Tribal groups filed a petition against HC directive

➔ Union cabinet can approve 100 % FDI in space sector

- The Union govt on Monday took several key decisions on Wednesday .

Some of the key decisions are

- 100 % FDI is allowed in the Space Sector . The policy will allow investors to invest in Indian space companies .
- **Upto 74% under automatic route** : Satellites manufacturing and operation , Satellite data products and Ground segment and User Segment . Beyond 74 % these activities are with the government .
- **Upto 49% under automatic route** : Launch vehicle and associated systems and subsystems, Creation of speceport for creation and launching and receiving spacecraft. Beyond 49% these activities are with govt.
- **Upto 100% under automatic route** : Manufacturing systems and subsystems for satellites .

The statement by govt says : The increased private sector participation would help generate employment , enable modern technology absorption and make the sector self reliant .

It is expected to integrate Indian companies with global value chain

➔ SP , Congress finalized seat sharing deal ahead of LS poll

- SP and Congress has confirmed a seat sharing arrangement to fight in upcoming Lok Sabha elections in Uttar Pradesh and Madhya Pradesh.
- Out of total 80 seats in Lok Sabha from Uttar Pradesh Congress has been allotted 17 while, SP has been allotted 63 .
- In Madhya Pradesh SP will contest at Khajuraho seat while at remaining 28 seats it will support Congress

➔ **CE 20 Cryogenic engine is now human rated**

- ISRO's CE20 has completed final round of testing for getting qualified to be human rated The engine will be used in third stage of Gaganyaan Mission .

Science

➔ **Astronomers find hot helium stars they were looking for**

- Astronomers have found a new class of stars , they had been looking for a decade . Researchers have first time found a hot helium star they were looking for .
- Helium Star – A helium star generally have mass 2.5 to 40 times greater than sun . The reaction incorporating in this is coveresioon of Helium nucleus in heavier Berilium and then Carbon Nucleus .



➔ **How SpaceX became Indonesia's space launcher of choice**

- Chinese Rockets are cheaper and easy for a country to buy . In April 2020 ,A Chinese rocket malfunctioned while carrying Nusantara 2 a Indonesia satellite , it was blow to Indonesia .
- Indonesia has launched 2 satellites using SpaceX rockets .Third satellite launch is in line.This is a rare occassion when Indonesia is using a Western country forsuch activities .

➔ **On Financial devolution among states**

Why in news?

- Recently few South Indian states has raised the concern that they are not gettingtl their fair share as per scheme of financial devolution .
- They also claimed that their contribution to taxes is quite high and not proportionate with receipt of taxes they get .

What is divisible pool of taxes ?

- Article 270 talks of devolution of taxes to states . Finance Commission is constituted every five years as per under Article 280 . The Finance Commission suggests how taxes should be distributed to different states How much taxes should be devakued between different states etc .
- The government of India has notified 16 th Finance Commission under chairmanship of Arvind Pangariya for making recommendation for period between 2026-31 .

What is the basis of allocation ?

- 15 th Finance commission has recommended 41% taxes to be devolved .
- The criteria set by 15th Finance Commission are :
 - income distance** – Distance of a state's income from the state with highest per Capita income . State with lower per capita income will be given a higher share to maintain equity among states .
 - Population** – Higher the Population. higher will be the devolution .
 - Forest and Ecology** – Higher the forest cover more funds willbbe allocated .
 - The demographic Performace** – The state with better performace in controlling population will be preferred in fund distribution .
 - Tax Collection** – States with Higher the tax collection efficiently will be preferred .

What are the issues –

- Cess and Surcharges not devolved or states – Cess and Surcharges makes 23% of tax collected that is not given to states .
- There is steep variaton in tax distribution to the states who contribute to central taxes . Industrially developed states such as Gujrat and Tamilnadu generally get much less to the tax they contribute than states like Bihar and Uttar Pradesh .
- Percentage distribution to South Indian states has been declining over last six FC s.
- There are current issues work cess and surcharge distribution among states

WORLD

➔ **Labour rebellion averted as House considers Gaza vote**

- In British Parliament ruling party tables a resolution on that called for “ immediate humanitarian pause “ in Gaza .
- This was in response of Scottish National Party’s (SNP) motion that called for “ immediate ceasefire in Gaza and Israel “ .
- Current govt in UK is facing heavy pressure for humanitarian ceasefire in UK .Death in
- Gaza has crossed 29,000

➔ **Private US spacecraft to land on moon**

- A private US lunar lander has reached lower orbit of moon on Wednesday , it will make amends to. Land on moon a day after .
- The company , Intuitive Machines will become first private company to ace moon landing , of landing is successful .

➔ **Brazil’s G20 presidency kickstart in Rio with ministers meet**

- In its first G20 meeting in Rio De Jenerio with Foreign ministers across the world kickstarting talk onClimate change , poverty and heightened Global tension .

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