



# The ACHIEVERS IAS ACADEMY

LANGUAGE - ENGLISH

## CURRENT AFFAIR BOOSTER

27 - 11 - 2023

Monday



### THE ACHIEVERS IAS ACADEMY

Patliputra Colony, Near Tennis Court; Patna, Contact : 8434931877, 7250667974

THE ACHIEVERS IAS ACADEMY



# DAILY

# CURRENT AFFAIRS

# &

# QUIZ



UPSC / BPSC

[www.achieversiaspatna.co.in](http://www.achieversiaspatna.co.in)

# THE ACHIEVERS IAS ACADEMY

## 1. Nippon Life India AIF preparing to raise ₹1,000 crore for private loan expansion



Nippon Life India AIF entered Mumbai's financial scene by raising Rs 1,000 crore from high-net-worth investors. In the dynamic financial landscape of Mumbai, Nippon Life India Asset Management has strategically entered the private lending space, keeping pace with the changing trends following regulatory tightening by banks and move away from promoter funding by mutual funds. The move echoes similar initiatives by Centrum and Avendus. Nippon Life India Alternative Investment Fund aims to raise a substantial Rs 1,000 crore targeting investors such as high net worth individuals and family offices. Having already invested Rs 100 crore in two strategic deals, the fund is set to go ahead with the green shoe option to secure an additional Rs 1,000 crore. With credit mutual funds freeing up space, Nippon has identified an opportune moment to step in to focus on growth capital to meet the needs of equity-starved promoters seeking expansion. The exit of private equity from India's public markets has resulted in a pipeline of stagnant stressed assets, accelerating demand for private debt. Nippon aims to invest between Rs 50 crore and Rs 100 crore per deal, with an emphasis on an average maturity of 2.5 to 3 years. The fund adopts a prudent approach with amortization a key component in its investment strategy. Nippon's strategy revolves around a concentrated portfolio focusing on 10-12 securities. The fund primarily targets non-bank end use within the 'BBB' to 'A' rating spectrum while balancing risk and return dynamics. Ashish Chuglani, head of alternative investments at Nippon Life India AIF, envisions mid-teens returns of 14-15% from selected securities. With a promising pipeline, the fund anticipates three upcoming investments, demonstrating a commitment to continued growth in the private credit sector.

## 2. Dutch elections: Geert Wilders aims to become prime minister after unexpected victory



The surprise victory of far-right leader Geert Wilders in the Dutch elections signals a European transformation. While advocating anti-immigration and anti-EU sentiments, Wilders faces challenges in implementing radical ideas. In a surprising turn of events, Freedom Party (PVV) leader Geert Wilders won a historic victory in the recent Dutch elections, signaling a growing shift towards far-right ideologies in Europe. Wilders, known for his anti-immigration stance and praise of leaders like Donald Trump and Viktor Orbán, is eyeing the position of next prime minister of the Netherlands. Wilders' victory serves as a warning to mainstream parties across Europe, setting the stage for the upcoming European Parliament elections. The prevailing issues of immigration, cost of living and climate change are expected to dominate the political discussion. While Wilders advocates a return to Dutch values and expresses anti-Islam and anti-EU sentiments, radical aspects of his agenda, such as leaving the EU or banning the Quran, would face strong opposition from potential coalition partners. Is. Geert Wilders aims to prioritize a significant reduction in asylum and immigration, reflecting the concerns of a portion of Dutch citizens. The increase in net migration, which reached approximately 223,000 people in 2022, has increased calls for stricter immigration policies. Wilders also expresses support for a referendum on the Netherlands' EU membership. Analysts see Wilders' victory as an expression of the public's dissatisfaction with the political establishment, particularly addressing issues such as the housing market crisis and migration. This is referred to as an "anti-establishment signal" rather than purely anti-EU or anti-Islam sentiment.



# THE ACHIEVERS IAS ACADEMY

## 3. RBI included PM Vishwakarma Yojana in PIDF



Reserve Bank of India (RBI) Governor Shaktikanta Das said that it has been decided to include PM Vishwakarma under the Payment Infrastructure Development Fund (PIDF) scheme and to extend the scheme by two years. Announcing the bi-monthly monetary policy, the Governor said that it is now proposed to extend the PIDF scheme for a period of two years i.e. till December 31, 2025. The scheme was started in January, 2021. The scheme is aimed at accepting payments through Point of Sale (POS), Quick Response (QR) codes in small and sparsely populated urban areas (Tier-3 to Tier-6), North-Eastern States and Union Territories like Jammu and Kashmir and Ladakh. To establish access to the infrastructure. Under the original plan, the PIDF scheme was brought for three years till December 2023. Governor Das said that the beneficiaries of PM Swanidhi Scheme in Tier-1 and Tier-2 areas were included in the PIDF scheme in August, 2021. More than 2.66 crore new 'touch points' have been deployed under the scheme by the end of August 2023. Das said, "Now there is a proposal to extend the PIDF scheme for two years i.e. till December 31, 2025. Also, there is a proposal to include the beneficiaries of PM Vishwakarma Yojana in all the centers under the PIDF scheme. Das said that this decision to expand the targeted beneficiaries under the PIDF scheme will boost the Reserve Bank's efforts towards promoting digital transactions at the grassroots level. He said, "Based on the feedback received from the industry, it is proposed to encourage the deployment of emerging methods of payment acceptance, such as soundbox devices and Aadhaar-enabled biometric devices, under the PIDF scheme. This is expected to further accelerate the deployment of payments infrastructure in targeted geographies.

## 4. UAE inaugurates world's largest solar power plant



The United Arab Emirates (UAE) has inaugurated the world's largest single-site solar power plant, the 2-gigawatt (GW) Al Dhafra Solar Photovoltaic (PV) Independent Power Project (IPP). The plant, located 35 kilometers from downtown Abu Dhabi, will generate enough electricity to power approximately 200,000 homes and is expected to displace 2.4 million tonnes of carbon emissions annually. The project was inaugurated by Sheikh Hazza bin Zayed Al Nahyan, Deputy Ruler of Abu Dhabi, and stressed the importance of the plant as a symbol of progress in solar energy efficiency, innovation and cost competitiveness. Dr. Sultan bin Ahmed Al Jaber, COP28 President-designate, Minister of Industry and Advanced Technology and Chairman of Masdar, highlighted the importance of Al Dhafra as a reflection of the UAE's ongoing commitment to clean energy. The project broke records in terms of cost for utility-scale solar projects. Initially, the project led to the most competitive tariff for solar power being set at AED 4.97 fils/kWh (US\$ 1.35 cents/kWh), which was reduced to AED 4.85 fils/kWh (US\$ 1.32 cents/kWh) at financial closing. ) was improved. The opening of Al Dhafra Solar PV marks an important step towards the UAE's clean energy transition. The country has set ambitious targets to triple renewable capacity and double energy efficiency by 2030, with Al Dhafra serving as a model for global ambition in clean energy initiatives. The project is in line with the UAE's Net Zero 2050 target, strengthening its leadership in solar energy production on a per capita basis. The project is also a testament to the UAE's commitment to hosting a successful COP28. The country will host the United Nations Climate

# THE ACHIEVERS IAS ACADEMY

Change Conference from November 30 to December 12 this year.

## 5. World's first 3D printed temple unveiled in Siddipet near Hyderabad



In a remarkable feat of architectural innovation, a 3D printed temple has been unveiled in Siddipet, Telangana, claiming to be the world's first of its kind. The temple, a joint venture between Hyderabad Apsuja Infratech and additive manufacturing solutions provider SimplyForge Creations, was built using state-of-the-art 3D printing technology and took about three months to complete. Standing at an impressive height of 35.5 feet and spread over an area of 4,000 square feet, the temple is made up of three separate sanctums. The first is a modak-shaped sanctum that is dedicated to Lord Ganesha, followed by a square-shaped pagoda that is dedicated to Lord Shankar, and finally, a lotus-shaped sanctum that is dedicated to Goddess Parvati. SimplyForge successfully 3D printed three gopurams (shikharas) and sanctums at the site within a period of 70-90 days using its state-of-the-art robotics manufacturing 3D printing facility. Their achievement was possible through the use of home-developed systems, indigenous materials and state-of-the-art software. The remaining components of the temple, including pillars, slabs and floors, were constructed using traditional construction techniques. Overall the construction of the entire temple was completed in five and a half months. Expressing pride in the temple, Amit Ghule, COO, SimplyForge, emphasized that it has the distinction of being not only India's but the world's first 3D printed temple. Ghule further explained that this pioneering construction project demonstrates SimplyForge's ability to address structural requirements,

temple design principles and the challenges associated with on-site construction, as reported by The Times of India. Ghule also said possible future applications of SimpliForge's robust systems in challenging terrain, disaster-stricken areas and defense sectors, including inaccessible areas such as frontier areas, high altitude areas, deserts and snowy areas.

## 6. Best Actor Award for Ishvak Singh at Stars Asian International Film Festival



Ishvak Singh won the Best Actor Award at the Stars Asian International Film Festival (SAIFF) for his performance in the film 'Berlin', which serves as a testament to the universal appeal of his work and not only his extraordinary talent but also his art. It also highlights his dedication towards. The film "Berlin" has not only received praise for Ishvak Singh's excellent portrayal but has also enjoyed successful screenings at several film festivals like the Indian Film Festival of Los Angeles and Jio MAMI 2023. Produced by Zee Studios and Yippee Ki Ye Motion Pictures, the film features a remarkable ensemble cast including Aparshakti Khurana, Rahul Bose, Kabir Bedi and Anupriya Goenka in pivotal roles. "Berlin" continues to hold its hold on the audience, with its compelling Mesmerizes them with the narrative and extraordinary performances. It cements its position as an extraordinary film with international appeal. Exploring his character in the award-winning film 'Berlin', the 34-year-old actor discusses the complexities of portraying a deaf person. The process involved delving deeply into the character, gaining insight into the real challenges faced by the deaf community. Singh's dedication extended to mastering Indian Sign Language (ISL), which posed a unique challenge in his artistic journey. He has dedicated this award to his friends from the deaf community. His interactions with the deaf community made him realize



# THE ACHIEVERS IAS ACADEMY

that, fundamentally, it is our unique way of communicating with the outside world that we should all be proud of.

## 7. Thread by Thread: A book based on the life of Shambhu Kumar Kasliwal



A book on the life of Shambhu Kumar or 'The' S Kumar, Thread by Thread, was released by Kapil Dev at The Palace Hall, NSCI, Mumbai. A book, Thread by Thread, on the life of Shambhu Kumar or 'The' S Kumar was released by Kapil Dev at The Palace Hall, NSCI, Mumbai. Kapil Dev has been the brand ambassador for S Kumar's TV and print campaigns in the 80s and 2000s. This book is written by renowned journalist and author Satya Saran and published by Penguin Random House. Thread by Thread is a personal look at the story of Shambhu Kumar, who built one of India's most successful textile empires from scratch. The book chronicles his evolution from a businessman to an industrialist and reveals the business mantra behind his unprecedented success. S in its platinum jubilee year. A fitting tribute to Kumar's founder, the book is based on interviews with family, friends, colleagues and team members. After 75 years of thriving business, S. Founder of Kumars, Shambhu Kumar Kasliwal is now handing over the reins to the third generation of the family, his granddaughters – Dhvani and Vidhi. Shambhu Kumar introduced polyester blends in India, which promoted the manufacturing and consumption of affordable, long-lasting clothing for the middle class and lower income groups. He lived by the motto "Best possible quality at the lowest possible price". With his dynamism, enthusiasm and vision, he soon established S. Kumars was established as Fabric of India.

## 8. Microsoft appoints Aparna Gupta as Global Delivery Center Leader



Microsoft announced the appointment of Aparna Gupta as Global Delivery Center (GDC) Leader, a leader in enterprise solutions delivery and a part of the broader Microsoft Customer and Partner Solutions (MCAPS) organization. In his new role as GDC leader, Gupta will oversee customer innovation and delivery excellence, cloud growth acceleration with top-tier talent, industry depth and partner ecosystem. She joined Microsoft six years ago as the India head of Commercial Software Engineering (CSE), now ISE. Microsoft said that over the years, they have made a positive impact on the business, such as setting up the Customer Success Unit (CSU) as a new segment in MCAPS India. "With over 25 years of industry expertise and extensive Microsoft experience, as well as her ambition and unwavering leadership, I have no doubt that Aparna will lead our GDC team to continued success," said Maureen Costello, corporate vice president, Microsoft Industry Solutions Delivery. Will get it. Established in Hyderabad in 2005, Global Delivery Center (GDC) is the delivery arm of Industry Solutions Delivery and has since expanded to Bengaluru and Noida with a global presence. Gupta will work closely with the team to continue supporting customers in their digital transformation journey. The GDC comprises four Centers of Excellence (CoEs) in Apps Innovation, Data & AI, Infra & Security and Business Applications as well as functions such as Partner and Delivery Management and Adoption Management.

### QUIZ

1. When is World Heritage Week 2023 being organised?

# THE ACHIEVERS IAS ACADEMY

- (a) 10 to 16 November
- (b) 17 to 23 November
- (c) 19 to 25 November
- (d) 1 to 7 November

World Heritage Week is being organized every year from 19 to 25 November. World Heritage Week is celebrated to promote the preservation of culture and heritage. The week-long festival aims to create awareness about traditions and culture. UNESCO visits are organized this week. The nodal department for this week in India is the Archaeological Survey of India. World Heritage Week is celebrated to promote the preservation of culture and heritage. The week-long festival aims to create awareness about traditions and culture. World Heritage Week is celebrated by UNESCO and many other international organizations. in India. World Heritage Week is celebrated by the Archaeological Survey of India.

**2. Joint military exercise 'Surya Kiran' It is organized between India and which country?**

- (a) Sri Lanka
- (b) Bhutan
- (c) Bangladesh
- (d) Nepal

The 17th joint military exercise Surya Kiran between the armies of India and Nepal is being organized in Pithoragarh, Uttarakhand. A contingent of Nepal Army comprising 334 military personnel has reached India to participate in it. This exercise will run from 24 November to 07 December 2023. It is an annual military exercise and is organized by rotation in both the countries.

**3. ISR has developed a high yielding black pepper variety, what name has it been given?**

- (a) 'Chandra'
- (b) 'Sun'
- (c) 'Dharman'
- (d) 'Water'

In a significant achievement in the field of agriculture, the Indian Institute of Spices Research (IISR) in Kozhikode has developed a new variety of black pepper called 'Chandra'. (Chandra) has been named. The research team at IISR has developed 'IISR Chandra' from the cross of two different varieties of black

pepper - Cholamundi and Thommankodi. Has developed.

**4. Who has been honored with the National Metallurgist Award?**

- (a) Dr. Rameshwar Sah
- (b) Dr. Debashish Bhattacharya
- (c) Dr. Niloy Kundu
- (d) Dr. Agilan Muthumanikam

The National Metallurgist Awards 2022 were presented at an event organized by the Steel Ministry. In this, Dr. Debashish Bhattacharya was honored with the National Metallurgist Award. Dr. Niloy Kundu was honored with the Young Metallurgist (Environment) Award. Also, Dr. Kamachi Mudali Uthandi was honored with the Lifetime Achievement Award.

**5. Who won the Best Actor Award at the Stars Asian International Film Festival?**

- (a) Ishwak Singh
- (b) Sharman Joshi
- (c) Vicky Kaushal
- (d) none of these

Ishwak Singh won the Best Actor Award at the Stars Asian International Film Festival (SAIFF) for his performance in the film 'Berlin' Which serves as a testament to the universal appeal of his work and highlights not only his extraordinary talent but also his dedication to his art. The film "Berlin" has not only received praise for the excellent portrayal of Ishwak Singh, but has also garnered praise from many critics like the Indian Film Festival of Los Angeles and Jio MAMI 2023. It has also enjoyed successful screenings at film festivals. Produced by Zee Studios and Yippee's Yeh Motion Pictures, the film features a notable ensemble cast including Aparshakti Khurana, Rahul Bose, Kabir Bedi and Anupriya Goenka in pivotal roles.

**6. Justice Bibek Chaudhary has been sworn in as the judge of which High Court?**

- (a) Patna High Court
- (b) Allahabad High Court
- (c) Guwahati High Court
- (d) Delhi High Court

Justice Bibek Chaudhary has taken oath as judge of Patna High Court. Bihar Governor Rajendra Arlekar administered the oath of office in the presence of High

# THE ACHIEVERS IAS ACADEMY

Court judges at Raj Bhavan. Before assuming his current assignment, Justice Chaudhary was serving as a judge in the Calcutta High Court.

**7. The famous 'Ghoul' In which state has the fish been given the status of state fish?**

- (a) Tamil Nadu
- (b) Maharashtra
- (c) Gujarat
- (d) Odisha

Marine 'Slurry' Ghol fish has been given the status of state fish of Gujarat in the first Global Fisheries Conference India 2023 held in Ahmedabad. Gujarat Chief Minister Bhupendra Patel made this announcement at a program in Gujarat Science City. Ghoul fish are found widely in the Indo-Pacific region from the Persian Gulf to the Pacific Ocean.

**8. Who has become the fourth Indian to be honored with Pakistan's highest civilian award?**

- (a) A. R. Rahman
- (b) Dr. Syedna Mufaddal Saifuddin
- (c) Mohammad Hamid Ansari
- (d) none of these

Dr. Syedna Mufaddal Saifuddin, head of the Mumbai-based Dawoodi Bohra sect of Islam, will be honored with Pakistan's highest civilian award 'Nishan-e-Pakistan'. He will become the fourth Indian to be honored with Pakistan's highest civilian award. Morarji Desai was the first Indian to be honored with Pakistan's highest civilian award.

## ONE LINER

Which state government has recently launched the 'Every Right for Every Child' campaign - **Uttar Pradesh**

Who has been chosen as the host of the Best Web Series award at IFFI 2023 – **Rajkumar Hirani**

Who has become the fourth Indian to be honored with Pakistan's highest civilian award - **Dr. Syedna Mufaddal Saifuddin**

The famous 'Ghoul' In which state has fish been given the status of state fish – **Gujarat**

Justice Bibek Chaudhary has taken oath as the judge of which High Court - **Patna High Court**

Who won the Best Actor Award at Stars Asian International Film Festival - **Ishwak Singh**

Who has been honored with the National Metallurgist Award - **Dr. Debashish Bhattacharya**

World Heritage Week 2023 being organized - **19 to 25 November**

Joint military exercise 'Surya Kiran' It is organized between India and which country – **Nepal**

ISR has developed a high yielding black pepper variety, what has it been named - **'Chandra'**