



The ACHIEVERS IAS ACADEMY

LANGUAGE - ENGLISH

CURRENT AFFAIR BOOSTER

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WEDNESDAY



THE ACHIEVERS IAS ACADEMY

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DAILY

CURRENT AFFAIRS

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QUIZ



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1. Tata Motors will buy 27% stake in Freight Tiger



Tata Motors recently said it will buy 26.79 percent stake in digital logistics solutions company Freight Tiger for Rs 150 crore. Tata Motors entered into a Securities Subscription Agreement (SSA) and a Shareholders Agreement (SHA) to buy this stake in Freight Tiger. The SSA includes a provision that Tata Motors will also be able to invest another Rs 100 crore at the current market price over the next two years. Freight Tiger is a digital platform that provides end-to-end logistics value chain solutions for freight movement in the country. The platform acts as a digital marketplace, connecting shippers, carriers, logistics service providers and fleet owners. This connection simplifies the process of searching, booking and managing freight, making it more efficient for all stakeholders involved. Freight Tiger offers a suite of SaaS solutions to digitalize and streamline various aspects of logistics interactions. These solutions include freight tracking, assignment management, carrier matching, documentation and payment processing. Over the past seven years, the platform has successfully integrated and eliminated inefficiencies in cargo movements, handling over 10 million journeys on an annual basis. Tata Motors has been actively involved in the digitalization of fleet operations through its connected vehicle platform, 'Fleet Edge'. The goal of this technology is to improve efficiency within the trucking and freight ecosystem. The strategic investment in Freight Tiger will complement and accelerate Tata Motors' efforts to optimize the logistics industry. Girish Wagh, Executive Director, Tata Motors, said, "We believe that by bringing together all stakeholders to improve road logistics efficiency, we can be helpful to our key customers."

2. Google launches DigiKavach to tackle online financial fraud



Tech giant Google launched a new program called DigiKavach to tackle online financial fraud in India. As part of this initiative, Google said it is studying the methods and methodology of scammers and is also developing and implementing countermeasures for newly emerging scams. Additionally, the company will also share these insights with experts and its partners to create a more secure digital ecosystem, protecting people from scams, malware and online fraud. Google has partnered with Fintech Association for Consumer Empowerment (FACE) as a priority flag carrier to tackle predatory digital lending apps on the Play Store in the country. "As a priority flag carrier, FACE will support Google with market intelligence to detect and take prompt action against personal loan apps that do not comply with Play Store policies in India," Google said. Google.org, the philanthropic arm of Google, has also announced a new grant of \$4 million to Cyberpeace Foundation, to provide holistic online security for Indian internet users. The grant will be used to equip approximately 40 million citizens with skills to fight misinformation and help them gain digital literacy. Vineet Kumar, Founder, Cyberpeace Foundation said, "Whether it's fact checking before sharing information, or avoiding sharing unverified news, we all play an important role in building a web that is safe and secure for all. "Be an inclusive space." "Through this initiative, we are committed to helping internet users across India become informed, empowered and responsible netizens through conversations and actions."

3. NLC India Green Energy Limited to boost India 's green energy potential

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NLC India has set up a wholly owned subsidiary by the name of NLC India Green Energy Limited (NIGEL) with a focus on expanding renewable energy projects and pursuing technological innovations. Navratna public sector company NLC India has unveiled its latest venture in the renewable energy sector. On a mission to enhance India's green energy potential, the company has set up a wholly owned subsidiary known as NLC India Green Energy Limited (NIGEL). Focusing on expansion of renewable energy projects and technological innovations, the subsidiary is set to play a key role in the country's sustainable energy journey. NLC India Green Energy Limited (NIGEL) officially commenced its operations with a notable milestone – the holding of its first Board meeting. During this meeting, appointments were made to key managerial positions and the company's logo was unveiled. This event marks the beginning of NIGEL's journey towards promoting a clean, green energy landscape in India. With environmental sustainability taking center stage globally, NIGEL is poised to lead the renewable energy movement. The company recognizes the urgent need to accelerate renewable energy production, and aims to do so with unwavering dedication. Chairman Prasanna Kumar Mottupalli, the driving force behind NIGEL, stressed the subsidiary's commitment to renewable energy projects. NIGEL aims to rapidly expand India's renewable energy power generation capacity. The Chairman's outlook aligns perfectly with the industry's optimistic environment, which predicts strong growth in renewable energy, including advanced storage systems such as pumped hydro systems and battery energy storage systems. One of the ambitious objectives of NIGEL is to set up renewable energy projects with a combined capacity of 6 GW by 2030. Currently, the company is actively developing projects that collectively contribute 2 GW of power generation capacity across

various regions of India. These projects will play an important role in reducing the country's carbon footprint and enhancing its energy security.

4. India created history in space, ISRO successfully launched the first test flight of Gaganyaan.



ISRO has created history by launching the first test flight of Gaganyaan mission. ISRO successfully launched the crew module of Gaganyaan from the Satish Dhawan Space Center in Sriharikota. It is also being called Test Vehicle Abort Mission-1 and Test Vehicle Development Flynt (TV-D1). The test vehicle took with itself the crew module built for the astronaut. The rocket will go up sixteen and a half kilometers carrying the crew module and then land in the Bay of Bengal. Earlier the test mission was to be launched at 8 am but unfortunately it was rescheduled for 8.45 am. But before the launch, the engines could not function properly due to which the launch was postponed. Earlier, on postponement of the launch, ISRO chief had said that we are finding out what went wrong. He said, 'The test vehicle is completely safe but the engines could not be started on time. ISRO will analyze the flaws and it will be rectified soon. Lift closing time has been postponed. For some reason the automatic launch was interrupted and the computer stopped the launch, we will analyze the flaws manually. The success of this test flight will determine the outline of all further planning of the Gaganyaan mission. After this, there will be another test flight next year in which humanoid robot Vyommitra will be sent. Abort test means that if there is any problem, this module along with the astronaut can bring them down safely. ISRO said that the single-stage liquid propulsion rocket equipped with the 'crew module' (which will carry the astronauts) and the crew rescue system was lifted off from the first launch pad of the space centre. The objective of the test spacecraft mission is to study the safety parameters of the crew module and crew rescue system to eventually return Indian astronauts to Earth under the Gaganyaan mission. The Gaganyaan mission

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aims to send humans into low Earth orbit at an altitude of 400 kilometers in a three-day mission in 2025 and bring them back to Earth safely. Indian astronauts i.e. Gaganauts will sit inside the crew module and revolve around the Earth in a low orbit at an altitude of 400 kilometers. ISRO will attempt the successful launch of its Test Vehicle – Demonstration (TV-D1), a single stage liquid propulsion rocket. This test vehicle mission with the crew module is an important milestone for the overall Gaganyaan programme.

5. Hyderabad to host second edition of E-Prix in 2024



The city of Hyderabad is set to host the second edition of the E-Prix in 2024, bringing the exciting world of electric racing to India once again. The event is not only a source of excitement for motorsport enthusiasts but is also important for aspirants preparing for government examinations including teachers, police officers, banking, railways and civil services like PSCS to IAS. In this article, we'll explore why this news is important, go into historical context, and provide students with five key tips to prepare for their exams.

Promoting Green Mobility: Hosting the E-Prix is a testament to India's commitment towards green and sustainable mobility. As the world is moving towards electric vehicles, it becomes important for civil services aspirants to understand the importance of e-Prix. This is in line with the government's goals for a cleaner and more sustainable future.

Global Sporting Event: The E-Prix is a global event that attracts the attention of motorsport fans around the world. Students preparing for government exams should be aware of such international events as they reflect India's presence on the global stage.

Economic implications: Such events have a significant economic impact ranging from tourism to infrastructure development. These factors are essential for candidates aiming to work in government positions related to economics and development.

The concept of electric car racing was introduced globally to promote sustainable and eco-friendly transportation. Formula E, the governing body for electric car racing, introduced the E-Prix. The first edition of the e-Prix in India was to be held in 2023, and Hyderabad was selected as the host city due to its commitment to clean energy and green technology. The event marks the second edition in India, highlighting the country's continued involvement in promoting electric car racing.

6. Kotak Mahindra gets RBI nod to acquire Sonata Finance for ₹537 crore



Kotak Mahindra has received approval from the Reserve Bank of India to acquire Sonata Finance for Rs 537 crore. Shares of Kotak Mahindra Bank were trading 1.68% higher at ₹ 1767.50 per share on BSE. The bank had announced the purchase of 100% stake in non-banking finance company Sonata Finance Private Limited in February this year. The acquisition received RBI approval on October 19, the company said in its stock filing. After completion of the transaction, Sonata will become a 'wholly owned subsidiary of the bank'. RBI has given its approval to the Bank to acquire 100% of the issued and paid-up capital in Sonata, vide its letter dated October 19, 2023, received by the Bank. This approval has been given by Kotak Mahindra before the announcement of its September quarter results. The bank is set to announce its Q2 results on October 21. Earlier, Kotak Mahindra had bought BSS Microfinance in an all-cash deal worth Rs 139 crore in September 2016. This acquisition helped the company gain its foothold in the southern part. However, Tapobrata Choudhary, president and head of microfinance business at Kotak Mahindra Bank, told Moneycontrol that Sonata Microfinance will help the company expand its presence in the northern states. The company reported a 50.62 per cent rise in its consolidated net profit at Rs 4,150.19 crore in the first

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quarter of the current financial year. The sharp rise in its PAT was a result of growth in net interest income and improvement in asset quality.

7. RBI imposes ₹2.5 crore fine on L&T Finance for non-compliance



The Reserve Bank of India (RBI) has taken regulatory action against L&T Finance Ltd by imposing a monetary penalty of ₹2.50 crore on the company for non-compliance with specific provisions. The Reserve Bank of India (RBI) has recently taken regulatory action against L&T Finance Limited by imposing a monetary penalty of ₹2.50 crore (Rupees Two Crore Fifty Lakhs only) on the company. The decision comes in the wake of the statutory inspection of L&T Finance Ltd, which covered its financial position as of March 31, 2021 and March 31, 2022. According to a press release issued by the RBI, the penalty was imposed for non-compliance with specific provisions of the Non-Banking Financial Companies – Systemically Important Non-Deposit Taking Companies and Deposit Taking Companies (Reserve Bank) Guidelines, 2016. Is. RBI's decision to impose the monetary penalty on L&T Finance Ltd has been taken after a comprehensive statutory inspection, in which the financial position of the company was assessed as of two key dates, March 31, 2021 and March 31, 2022. This inspection included the examination of various reports and correspondence relating to the company's operations. In response to the deficiencies identified, RBI issued a notice to L&T Finance Limited. In this notice, the company has been requested to show reasons why penalty should not be imposed for non-compliance of RBI instructions. The notice initiated a process for L&T Finance Ltd to provide clarification and defense against the alleged non-compliance.

8. Indian Navy gets third guided missile destroyer Imphal



The state-of-the-art stealth guided missile destroyer, Yard 12706 (Imphal) has been officially transferred to the Indian Navy on October 20, 2023. In a significant development for the Indian Navy, the state-of-the-art Stealth Guided Missile Destroyer, Yard 12706 (Imphal) has been officially transferred to the Indian Navy on October 20, 2023. This momentous occasion is a major milestone for India. Indigenous shipbuilding capabilities are enhancing its maritime strength in the Indian Ocean region. Imphal is the third ship of Project 15B which was built at Mazagon Dock Shipbuilders Limited (MDL). The project is a follow-up to the Kolkata class (Project 15A) destroyers commissioned in the last decade. Imphal follows its predecessors Indian Naval Ships Visakhapatnam and Mormugao, commissioned in the last two years. Imphal, designed by the Indian Navy's Warship Design Bureau (WDB) and built by Mazagon Dock Shipbuilders, stands as a symbol of India's strength in indigenous shipbuilding. With a displacement of 7,400 tonnes and overall length of 164 metres, this guided missile destroyer boasts of advanced armament including surface-to-air missiles and torpedoes and state-of-the-art sensors. Imphal, powered by a combined gas and gas (COGAG) propulsion system consisting of four gas turbines, can achieve a speed of more than 30 knots (56 km/h). This remarkable speed and agility makes the destroyer a formidable presence on the high seas, able to react rapidly to any situation. Imphal boasts of a high indigenous content of about 75%. This includes medium-range surface-to-air missiles (BEL, Bengaluru), BrahMos surface-to-surface missiles (BrahMos Aerospace, New Delhi), indigenous torpedo tube launchers (Larsen & Toubro, Mumbai), indigenous anti-submarine missiles. Rocket Launcher (Larsen & Toubro, Mumbai) and 76 mm Super Rapid Gun Mount (BHEL, Haridwar). This reliance on indigenous technology reflects India's ability to produce world-class military equipment.

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QUIZ

1. 'Anubhav Award' 2023 has been given by which Union Minister?

- (a) Amit Shah
- (b) Rajnath Singh
- (c) Jitendra Singh
- (d) Anurag Thakur

The Department of Pension and Pensioners' Welfare (DoPPW) has announced the 'Anubhav Awards' for the year 2023. 'Anubhav Award' was presented by Union Minister Dr. Jitendra Singh. DoPPW launched Anubhav Portal in the year 2015. Dr Jitendra Singh launches integrated pensioners portal with Punjab National Bank and Bank of Baroda. He also launched the nationwide Digital Life Certificate 2.0 portal. The Bhavishya portal has also been improved with time and technology has been used in the Department of Pension and Pensioners' Welfare (DOP&PW) to ensure that the pension payment order is confirmed to the employee even before his retirement.

2. Who has recently launched DigiKavach program to fight online financial fraud in India?

- (a) Meta
- (b) Google
- (c) WhatsApp
- (d) none

Tech giant Google launched a new program called DigiKavach to tackle online financial fraud in India. As part of this initiative, Google said it is studying the methods and methodology of scammers and is also developing and implementing countermeasures for newly emerging scams. Additionally, the company will also share these insights with experts and its partners to create a more secure digital ecosystem, protecting people from scams, malware and online fraud. Google has partnered with Fintech Association for Consumer Empowerment (FACE) as a priority flag bearer to tackle predatory digital lending apps on the Play Store in the country.

3. Who has been appointed by Rajasthan Royals as assistant coach?

- (a) Zaheer Khan
- (b) Jawagal Srinath
- (c) Glenn McGrath
- (d) Shane Bond

IPL franchise Rajasthan Royals has included former New Zealand fast bowler Shane Bond in the franchise as an assistant coach and the team's new fast bowling coach ahead of next year's IPL 2024 season. Earlier, he joined the Mumbai Indians franchise in IPL in 2015 and stayed with the team for nine seasons. "Shane is one of the greatest fast bowlers in modern cricket, and brings with him a wealth of experience and knowledge, having mentored some of the best players in the business. He has served in the IPL and India for many years and is well-versed with the processes involved in the franchise ecosystem.

4. Which Indian player won the Abu Dhabi Masters Badminton 2023 women's singles title?

- (a) Ankita Raina
- (b) Unnati Hooda
- (c) Aditi Sinha
- (d) PV Sindhu

In 2023, Indian badminton player Unnati Hooda has won the women's singles title by defeating Samia Imad Farooqui. 16 year old Unnati Hooda defeated 20 year old Samia Imad Farooqui 21-16, 22-20. This is his second BWF Super 100 World Tour title. Last year, Unnati Hooda became the youngest Indian to win a BWF tournament at the Odisha Open, where she defeated Samia Imad Farooqui in the quarterfinals. Both the players are currently outside the top 100 in badminton rankings. In the women's doubles final, the pair of Ashwini Ponnappa and Tanisha Crasto won the title by defeating Denmark's Julie Finne-Ipsen and Mai Suro 21-16, 16-21, 21-8.

5. Bishan Singh Bedi has passed away, he was associated with which sport?

- (a) Hockey
- (b) Cricket
- (c) football
- (d) Lawn tennis

Former Indian cricket team captain Bishan Singh Bedi passed away after a long illness. He was 77 years old. Bishan Singh Bedi played 67 Tests for India between 1967 and 1979 and took 266 wickets. Apart from this, he also took seven wickets in 10 One Day International matches. Bedi became the first professional head coach of the Indian national team in 1990. Bedi took charge of Indian bowling for almost 12 years. This extremely artistic left-arm spinner always remained an

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incomprehensible puzzle for the batsmen of his generation. He used to release the ball as high as possible and his control was amazing. Bedi made her Test cricket debut on 31 December 1966 against West Indies at Eden Gardens, Kolkata and remained a part of the Indian team till 1979. Meanwhile, he played 67 test matches in which he took 266 wickets at an average of 28.71. Bedi has 1560 wickets in her name in first-class cricket.

6. Which medal has been won by Aruna Tanwar , daughter of Haryana in Taekwondo competition for India in Asian Para Games ?

- (a) Gold
- (b) Silver
- (c) A bronze
- (d) no one

Aruna Tanwar, a trainee of the National Center of Excellence, Sports Authority of India (Regional Centre), Lucknow, won the bronze medal in Para Taekwondo at the Para Asian Games held in Hangzhou, China. Aruna achieved this success in the repechage round in the under-47 kg weight category of women's K-44 Kyorgi. Team coach Sandhya Bharti said that Aruna achieved this success by fighting hard. Sandhya Bharti Sports Authority of India (regional centre) has been continuously working to improve the skills of Indian Para Taekwondo players in the last one and a half year at the National Center of Excellence, Lucknow. Sandhya has previously been the coach of the Indian Para Taekwondo team at Tokyo Paralympics.

7. Who has been elected as the new CEO and MD of Kotak Mahindra Bank?

- (a) Ajay Kapoor
- (b) Uday Kotak
- (c) Ashok Vaswani
- (d) Ajay Sinha

Ashok Vaswani has been selected as the new Chief Executive Officer (CEO) and Managing Director (MD) of Kotak Mahindra Bank. He will replace the bank's founder Uday Kotak. Ashok Vaswani is currently the Chairman of US-Israeli fintech firm Pagaya Technologies. During his tenure at Barclays, he served as CEO of Africa, CEO of UK Retail and Business Bank, CEO of Personal and Corporate Banking before taking over as CEO of Barclays UK in March 2016. He also worked at Citigroup for three and a half decades.

8. Which state's women's badminton team won the first gold medal of the 37th National Games?

- (a) Karnataka
- (b) Assam
- (c) Tamil Nadu
- (d) Kerala

Assam won its first gold medal of the 37th National Games when its women's badminton team defeated Maharashtra 3-0 in the final at the Dr. Syama Prasad Mukherjee Stadium here. Karnataka won the men's team gold medal with a 3-1 win over Maharashtra. Assam's Ashmita Chaliha and Ishrani Barua proved too good for the entire Maharashtra team as they won their respective singles matches and then defeated former junior national champions Ritika Thakar and Simran Singhi to clinch the gold medal, according to a press release from the Nationals.

ONE LINER

Who is participating on behalf of India in the 7th 'Future Investment Initiative' in Riyadh, Saudi Arabia - **Union Minister Piyush Goyal**

Recently where will 'Bharat Tex 2024' be organized - **New Delhi**

Who has recently launched 'Project Uddhav' - **Rajnath Singh**

'Anubhav Award' 2023 has been given by which Union Minister - **Jitendra Singh**

Who won the gold medal in the men's high jump T63 event at the Asian Para Games 2022 - **Shailesh Kumar**

Who has been appointed as assistant coach by Rajasthan Royals - **Shane Bond**

Which Indian player won the Abu Dhabi Masters Badminton 2023 women's singles title - **Unnati Hooda**

Bishan Singh Bedi has passed away, he was associated with which sport - **Cricket**

Which medal has Haryana's daughter Aruna Tanwar won for India in Taekwondo event in Asian Para Games - **Bronze**

Who has been elected as the new CEO and MD of Kotak Mahindra Bank - **Ashok Vaswani**

Which state's women's badminton team won the first gold medal of the 37th National Games - **Assam**

Who has recently launched DigiKavach program to fight online financial fraud in India - **Google**