

The

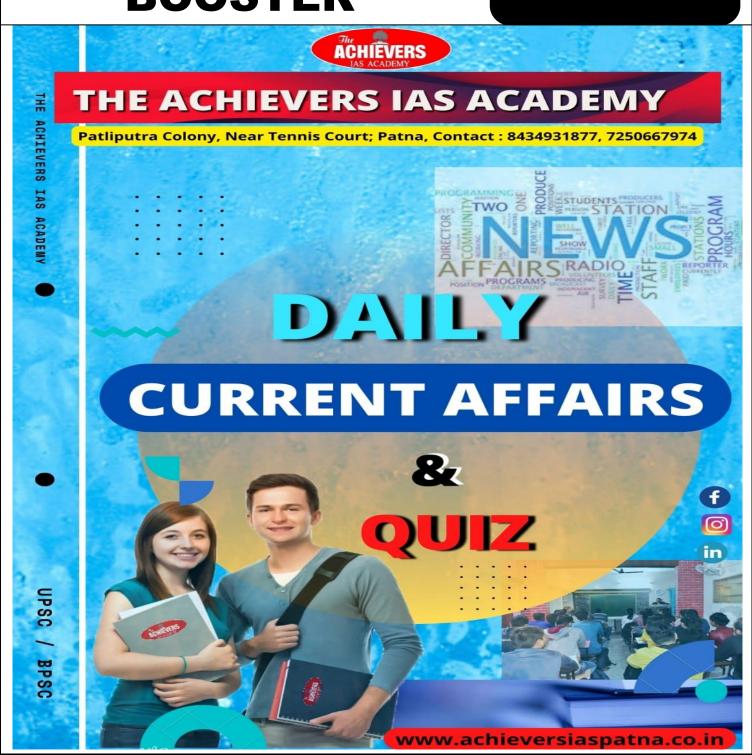
ACHIEVERS IAS ACADEMY

LANGUAGE - ENGLISH

CURRENT AFFAIR BOOSTER

17 - 10 - 2023

Tuesday



1. Bharti Group will buy 49 percent stake of joint venture partner in Bharti AXA Life Insurance.



Bharti Group will acquire French insurer AXA's 49% stake in Bharti AXA Life Insurance Company. Has taken full control of the jointly run enterprise for almost two decades. It was not immediately clear whether the deal marks the French insurer's exit from the South Asian country. Meanwhile, Bharti said it is in talks with other investors to grow the business by partnering or combining their entities. The sector has seen a flurry of deals this year as a booming stock market is helping insurers turn a profit from their investments and consolidate their operations in a market dominated by state-backed Life Insurance Corporation of India. British United Provident Association (BUPA) is set to become the majority owner of Niva Bupa Health Insurance after striking a deal to buy a part of PE firm True North's stake in the joint venture. India's billionaire Burman family also wants to buy an additional stake of about 26% in Religare Enterprises to capitalize on the country's largely untapped insurance sector. The joint venture deal, done through Bharti's Bharti Life Ventures arm, is expected to close by December this year, subject to regulatory approvals. According to the insurance regulatory body's latest annual report, the company competes with HDFC Life Insurance, ICICI Prudential Life Insurance, SBI Life Insurance and LIC in a market ranked ninth in the world.

2. MRPL bags 'Best Innovation in Refinery' award for 2nd consecutive year 2022-23



Mangalore Refinery and Petrochemicals Limited (MRPL) has once again won the prestigious 'Best Innovation in Refinery' award for the year 2022-23, given by the Union Ministry of Petroleum and Natural Gas at the 26th Energy Technology Meet 2023. This is a significant achievement. This is the second consecutive year that MRPL has received this honour, after tough competition with major players in the industry including IOCL, BPCL and HPCL. The basis for the well-deserved recognition and award of MRPL R&D was a ground-breaking patent. This patent revolves around an energy-efficient hydrocarbon distillation process, a true milestone in energy technology. One of the important aspects of the patent was the development of a hydrocarbon gas composition that could effectively replace energyintensive stripping steam in the distillation process. This breakthrough not only reduced energy consumption but also contributed to environmental sustainability by reducing resource use. Another important element of the patent was a method of increasing the dew point of overhead vapor when using gas stripping. This simple technique increased the efficiency of the distillation process, ultimately resulting in substantial energy savings. The MRPL R&D team also introduced a technique to achieve the required stripping gas composition by manipulating refinery gas streams. This approach provided greater flexibility and control over the distillation process, further improving its energy efficiency. This innovation proposal underwent rigorous scrutiny, with the High Technology Center playing a key role in the initial evaluation. Subsequently, the final evaluation was conducted by the prestigious Scientific Advisory Committee (SAC). The SAC comprises leading scientists including Anil Kakodkar and representatives from prestigious institutions such as CSIR laboratories and IITs. The 'Best Innovation in Refinery' award was presented to a team led by Sanjay Verma, Managing Director, MRPL. The felicitation

ceremony took place at a prestigious event Energy Technology Meet 2023 held in New Delhi. Union Minister of Petroleum and Natural Gas Hardeep Singh Puri had the honor of presenting the award to the skilled team of MRPL.

3. Teachers in Bihar will be given the status of government employees through test.



In Bihar, teachers will be given the status of government employees through a test. Nitish government has given a big gift to four lakh employed teachers who have been demanding the status of government employees for a long time. The employed teachers working in all the primary, secondary and higher secondary schools of the state will get the status of state employees. These employed teachers will be called special teachers. They will get the benefit of salary protection. Besides, facility of promotion and transfer will also be available. However, for this the teachers will have to pass a competency test. Three chances will be given to pass this exam. Teachers who fail even in the third attempt will be removed from service. Related to this, the Education Department has prepared Bihar School Special Teacher Manual, 2023, the draft of which has been released on the website. Suggestions have been sought on the draft of this manual throughout the week. Using the powers conferred under Article 309 of the Constitution of India, the State Government is going to bring Bihar School Special Teacher Rules, 2023 to bring teachers appointed by local bodies at par with the school teachers appointed under Bihar State School Teacher Rules, 2023. Is. According to the format of the manual issued under the signature of Kanhaiya Prasad Srivastava, Secondary Director of the Education Department, the teachers employed under this manual will now be called special teachers. According to this

rule, apart from employed teachers, librarians and physical education teachers will have to appear for examination to become state employees. The Bihar government has clarified its position on the issue of giving the status of state employees to approximately four lakh employed teachers, librarians and physical education teachers of the state. Teachers employed under Panchayats and municipal bodies will now be called special teachers. The employed teachers who pass the competency test conducted by the Education Department will be merged as a single cadre at the district level. The rules and pay scale for recruitment of one lakh 70 thousand teachers by Bihar Public Service Commission will also be given to the employed teachers after passing the examination.

4. 9th G20 Parliamentary Speakers Summit in New Delhi



Prime Minister Narendra Modi has inaugurated the 9th G20 Parliamentary Speakers Summit (P20) in New Delhi. The summit is being hosted by the Parliament of India in Yasobhoomi under the broader framework of India's G20 Presidency. At the 9th G20 Parliamentary Chairs Summit (P20), Prime Minister Narendra Modi said that India landed on the Moon. India successfully hosted the G20 summit. PM Narendra Modi, while addressing the ninth P20 summit in Delhi, said that this summit is the 'Maha Kumbh' of parliamentary practices of the world. Parliament is an important place for debate and discussion. In line with the theme of India's G20 Chairmanship, the theme of the 9th P20 Summit is 'Parliament for One Earth, One Family, One Future'. The event will be attended by G20 members and Speakers of Parliaments of the invited countries. The Pan-African Parliament will participate in the P20 summit for the first time since the African Union became a member of the G20 at the New Delhi G20 Leaders' Summit on September 9-10, 2023. Lok Sabha Speaker Om Birla

welcomed the delegates at the 9th G20 Parliamentary Speakers Summit (P20) in Delhi. At the same time, Canada is not included in the program list of the 9th G20 Parliamentary Chairmen Summit (P20) and Parliamentary Forum. Speakers and heads of delegations from Indonesia, Mexico, Saudi Arabia, Oman, Spain, European Parliament, Italy, South Africa, Russia, Turkey, Nigeria, Australia, Brazil, United Arab Emirates, Singapore, Japan, Egypt and Bangladesh were present in this event Will be.

5. Miniature Eastern Ghats: Visakhapatnam's new tourist spot



The Eastern Ghats, known for their picturesque landscapes and diverse biota, have long attracted the interest of nature enthusiasts. 'Miniature Eastern Ghats' (MEG) One Arena, which is planned to become a major tourist destination in Visakhapatnam from November 2023. MEG is a grand initiative set to take shape in approximately 30 acres of reserve land of the Andhra Pradesh Forest Department within the limits of the Greater Visakhapatnam Municipal Corporation (GVMC). It is strategically located adjacent to the ACA-VDCA Cricket Stadium along the old NH-16 road. As visitors approach MEG, they will be greeted by a grand entrance decorated with images of animals. This gate leads one to a vast lush green sanctuary, located just across the recently laid Law College Road, which leads to the picturesque Vizag-Bhimili beach road. MEG is a one-of-a-kind project in Andhra Pradesh that aims to attract nature lovers and tourists alike. The 'Miniature Eastern Ghats' is not just a forest; It is a celebration of the unique flora found in the Eastern Ghats. The forest area is home to a wide range of medicinal plants, making it a living pharmacy. Additionally, it has an astrology-themed garden, featuring 27 varieties of plants associated with the zodiac signs. One of the major attractions of this green sanctuary is the Orchidarium which houses about 200 species of orchids found in the Eastern Ghats. Orchids are among the world's most captivating and diverse flowering plants, with over 25,000 species known globally. Of these, more than 1,300 unique species have been documented in Indian forests, including the Eastern Ghats.

6. Navneet Munot elected President of AMFI



Association of Mutual Funds of India (AMFI) has elected its new Chairman and Vice Chairman. HDFC Asset Management (HDFC AMC) MD and CEO Navneet Munot has been elected as the chairman of AMFI. Anthony Heredia has been appointed Vice Chairman of AMFI. The new Chairman and Vice-Chairman will take charge from October 16, 2023. Navneet Munot will replace A Balasubramaniam, Chief Executive Officer (CEO) of Aditya Birla Sun Life Asset Management. A Chartered Accountant and CFA charter holder, Munot has over three decades of experience in financial services. AMFI's board also elected Anthony Heredia, MD and CEO, Mahindra Manulife Mutual Fund, as vice-chairman of AMFI, taking over from Radhika Gupta, currently chief executive officer of Edelweiss Asset Management. Heredia is also a Chartered Accountant and has over 26 years of experience in the investment management industry. Outgoing Vice President Radhika Gupta has been a valuable asset to AMFI during her tenure. His expertise and dedication have helped shape the growth of the mutual fund industry in India. His departure marks the beginning of a new chapter with Anthony Heredia. The new Chairman, Navneet Munot, and Vice-Chairman, Anthony Heredia will take charge of AMFI from October 16. Their combined expertise and experience is expected to bring new insights and guidance to further enhance the mutual fund industry in

India. As leaders of AMFI, they will play a key role in shaping the future of mutual funds in the country.

7. Michael Douglas to be honored with Satyajit Ray Excellence in Film Lifetime Award



Famous Hollywood actor and filmmaker Michael Douglas has made a special place in the hearts of the people of the country and the world with his excellent skills. Not only this, Michael Douglas has won many awards in his name from Oscar to Emmy and Golden Globe Awards on the basis of his talent. The list of actor's awards is going to be long as it has recently been announced that Michael Douglas will be awarded the 'Satyajit Ray Lifetime Achievement Award'. Michael Douglas is very happy to receive this award and the actor has expressed his happiness. A day after Hollywood icon Michael Douglas was announced to receive the Satyajit Ray Excellence in Film Lifetime Award, the actor has now shared his joy over the announcement of receiving the award. In a video by news agency ANI on Twitter, the actor shared his joy at being honored with the prestigious award at IFFI (International Film Festival of India) Goa 2023 in November. Yesterday, Information and Broadcasting Minister Anurag Thakur had announced on social media that veteran Hollywood star Michael Douglas will be honored with the prestigious Satyajit Ray Excellence in Film Lifetime Award at IFFI Goa 2023 (International Film Festival of India). He wrote in his tweet, 'I am very happy to announce that the great Hollywood actor and producer Michael Douglas will be honored with the prestigious Satyajit Ray Excellence in Film Lifetime Award at the 54th International Film Festival Goa.'

8. Putin's first foreign trip after ICC arrest warrant issued



Kyrgyzstan. This was the Russian President's first trip abroad after the International Criminal Court (ICC) issued an arrest warrant against him in March. Putin is wanted on charges of deportation of Ukrainian children. However, Kyrgyzstan is not a member of the ICC, and is not bound by the court's decision to arrest Putin. In Kyrgyzstan, Putin will meet his counterpart, President Sadyr Zhaparov, on October 12. He will attend the Commonwealth of Independent States summit on October 13, which is being hosted by Kyrgyzstan. Leaders of Azerbaijan, Belarus, Kazakhstan, Tajikistan, Turkmenistan and Uzbekistan will also participate in this summit. Armenian Prime Minister Nikol Pashinyan will not attend, as Yerevan's relations with Moscow have deteriorated amid mutual accusations. This is the first time this year that the Russian President has traveled outside Russia and Russian-occupied areas of Ukraine. Earlier this year, Putin visited the partially occupied Ukrainian regions of Donetsk, Luhansk and Kherson, as well as the annexed Crimean peninsula. In March, the International Criminal Court issued an arrest warrant for Putin over the deportation of children from Ukraine. Countries that have signed and ratified the Rome Treaty that brought the ICC into existence are now obliged to arrest the Russian leader if he sets foot on their soil. Following his Kyrgyzstan visit, Putin is scheduled to visit China for the third Belt and Road Forum in Beijing, signaling Russia's active participation in important regional initiatives despite international controversies.

OUIZ

1. Recently P.P. Gangadharan passed away. Who was he?

A-Writer B- Journalist

C-Poet

D- Filmmaker

Filmmaker and politician P.V. Gangadharan passed away. He was 80 years old. He was the whole-time director of Mathrubhumi Media House, one of the leading media organizations in the state. He was called the "live wire" of the Grihalakshmi film production house, which produced brilliant Malayalam films, including National Award-winning films like 'Oru Vadakkan Veeragatha', which brought superstar Mammootty the National Award. A true Congressman, PVG served as an AICC member for a long time and in the 2011 assembly elections, he contested as the party's candidate, although was not successful.

2. Recently in which state teachers will be given the status of government employees through a test?

A-Bihar

B-Orissa

C-Chhattisgarh

D- Madhya Pradesh

In Bihar, teachers will be given the status of government employees through a test. Nitish government has given a big gift to four lakh employed teachers who have been demanding the status of government employees for a long time. The employed teachers working in all the primary, secondary and higher secondary schools of the state will get the status of state employees. These employed teachers will be called special teachers. They will get the benefit of salary protection. Besides, facility of promotion and transfer will also be available. However, for this the teachers will have to pass a competency test. Three chances will be given to pass this exam. Teachers who fail even in the third attempt will be removed from service. Related to this, the Education Department has prepared Bihar School Special Teacher Manual, 2023, the draft of which has been released on the website.

3. What position has India held in the recently released Global Hunger Index 2023?

A- 100th

B- 111th

C- 102nd

D-none

India's situation has worsened in the Global Hunger Index 2023. India has come to 111th place in the Global Hunger Index of 125 countries. Not only this,

the highest child wasting rate or child malnutrition is also being seen in India and it is 18.7 percent. India's situation has worsened further from the year 2022 and last year India was ranked 107th in this index. India's score in this Global Hunger Index is 28.7 percent, which brings it in a category where the situation of hunger and starvation is very serious. The Global Hunger Index (GHI) is a tool to comprehensively measure and track hunger at the global, regional and national levels.

4. Who has inaugurated the 9th G20 Parliamentary Speakers Summit (P20) in New Delhi?

A- Yogi Adityanath

B- Nirmala Sitharaman

C-Prime Minister Narendra Modi

D- Jyotiraditya Scindia

Prime Minister Narendra Modi has inaugurated the 9th G20 Parliamentary Speakers Summit (P20) in New Delhi. The summit is being hosted by the Parliament of India in Yasobhoomi under the broader framework of India's G20 Presidency. At the 9th G20 Parliamentary Chairs Summit (P20), Prime Minister Narendra Modi said that India landed on the Moon. India successfully hosted the G20 summit. PM Narendra Modi, while addressing the ninth P20 summit in Delhi, said that this summit is the 'Maha Kumbh' of parliamentary practices of the world. Parliament is an important place for debate and discussion.

5. Which Satyajit Ray will be honored with Lifetime Film Award recently?

A-Michael Douglas

B-Bill Smith

C- Tom Cruise

D-none

Famous Hollywood actor Michael Douglas is going to receive the prestigious Satyajit Ray Excellence in Film Lifetime Award at the 54th International Film Festival to be held in Goa. This honor recognizes his remarkable contribution to the world of cinema. Apart from this honor, the festival will also be attended by Hollywood actor Catherine Zeta Jones as well as her son. Michael Douglas's illustrious career includes numerous awards and prestigious film roles.

6. Recently miniature Eastern Ghats has become a new tourist destination?

A- Bengaluru

B- Bhubaneswar

C- Visakhapatnam

D-none

The Eastern Ghats, known for their picturesque landscapes and diverse biota, have long attracted the interest of nature enthusiasts. 'Miniature Eastern Ghats' (MEG) One Arena, which is planned to become a major tourist destination in Visakhapatnam from November 2023. MEG is a grand initiative set to take shape in approximately 30 acres of reserve land of the Andhra Pradesh Forest Department within the limits of the Greater Visakhapatnam Municipal Corporation (GVMC). It is strategically located adjacent to the ACA-VDCA Cricket Stadium along the old NH-16 road. As visitors approach MEG, they will be greeted by a grand entrance decorated with images of animals.

7. Recently, the rate of female child labor participation in India has increased by how much percent?

A- 37%

B- 38%

C- 49%

D- 27%

This year, the female labor force participation rate in the country has increased by four point two percentage points to 37 percent. The Ministry of Statistics and Program Implementation has given this information in the data released for its Periodic Labor Force Survey Report 2022-23. This significant jump in the female labor force participation rate is a result of the Government's decisive program to ensure women empowerment through policy initiatives aimed at the long-term socio-economic and political development of women. Government initiatives span the life cycle of women, including large-scale initiatives for girls' education, skill development, entrepreneurship facilitation and safety in the workplace.

8. Who has recently been appointed as its new chairman by South Indian Bank?

A- Nitin Mishra

B- VJ Kurien

C- Atul Agarwal

D-none

VJ Kurien has been appointed as the non-executive part-time chairman of Thrissur-based South Indian Bank. His appointment is scheduled to take effect from November 2, 2023, and will continue till March 22, 2026. The move has been taken after regulatory approval from the Reserve Bank of India (RBI) and comes at a time when current non-executive part-time chairman Salim Gangadharan is set to retire after the completion of his term on November 1, 2023. Newly appointed non-executive part-time chairman VJ Kurien is set to take charge of South Indian Bank. His appointment is indicative of his experience and expertise, which will guide the Bank through a crucial period.

ONE LINER

What position has India held in the recently released Global Hunger Index 2023 – 111th

The fifth annual defense dialogue has taken place between India and which country – France

Recently in which state teachers will be given the status of government employees through test - Bihar

Which state has won the award for using telecommunication technology in mental health and counseling – Uttar Pradesh

Recently P. P. Gangadharan passed away. Who was he - Film producer.

Recently a new tourist destination of Miniature Eastern Ghats has been created – Visakhapatnam.

Who has recently been appointed as the new Chairman of South Indian Bank - VJ Kurien

By what percentage has the female child labor participation rate increased in India - 37%

Which Tamil writer has recently received the important Saraswati Samman for his autobiography Surya Vaamsam - Shiva Shankari

Who will be awarded the Satyajit Ray Lifetime Film Award recently - Michael Douglas

Who has been elected as the MD and CEO of HDFC Asset Management (HDFC AMC) as the Chairman of AMFI - Navneet Munot

