



# The ACHIEVERS IAS ACADEMY

LANGUAGE - ENGLISH

## CURRENT AFFAIR BOOSTER

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Friday



### THE ACHIEVERS IAS ACADEMY

Patliputra Colony, Near Tennis Court; Patna, Contact : 8434931877, 7250667974

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# DAILY

# CURRENT AFFAIRS

# &

# QUIZ



UPSC / BPSC

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## 1. Axis Bank started Infinity Savings Account service



According to the website of Axis Bank, Infinity Savings Account will be a fixed fee based savings account. In which the customer will pay some membership fees to the bank to access the benefits related to the account. This new account holders will not have to maintain any kind of average monthly balance. Axis Bank, a big private sector bank, has started a useful service for its customers. Bank customers can now open their savings account without worrying about service fees or minimum balance. Axis Bank has introduced a new savings account for its customers named Membership Model Based Infinity Savings Account. According to the website of Axis Bank, Infinity Savings Account will be a fixed fee based savings account. In which the customer will pay some membership fees to the bank to access the benefits related to the account. This new account holders will not have to maintain any kind of average monthly balance. Apart from this, customers will not have to pay any kind of charge for using free debit cards, check books or for transactions exceeding a fixed limit or for withdrawing money and will also get a discount on domestic fees.

## 2. BCCI signs big deal, title sponsor IDFC First Bank will give Rs 4.2 crore for every match



The BCCI has signed a deal with a new title sponsor for domestic international matches. IDFC First Bank has

signed a deal to pay Rs 4.2 crore per match. Apart from IDFC First Bank, only Sony Sports was in the fray as the BCCI title sponsor. With only two companies participating in the bidding process, the BCCI reduced the base price to Rs 2.4 crore. Mastercard had paid Rs 3.8 crore per match after taking over the rights from PayTM. The contract between BCCI and IDFC First Bank will be for three years from 1st September. The agreement will cover 56 international matches in India. According to the report of Cricbuzz, the Indian board will earn 987.5 million from this deal in the next three years. Will earn revenue of Rs 84 crore. The lack of response to BCCI's title sponsor bid was due to inflated prices in poor market conditions. Big companies are more interested in IPL (Indian Premier League) matches than the rights of India's bilateral matches. But to woo the bidding companies, the BCCI reduced the base price to Rs 2.4 crore. PayTM had signed BCCI's title sponsor deal in 2015 and paid Rs 2.4 crore per match. The deal was re-signed in the year 2019 for Rs 3.8 crore per match. But in September, PayTM terminated the deal with the board with one year remaining. After which BCCI tied up with Mastercard for one year.

## 3. Central Government launches 'Khanan Prahari' mobile app to curb illegal mining



Illegal coal mining poses a threat to both India's environment and economy. Addressing this issue, the government has introduced the Mining Sentinel App. This mobile application allows citizens to report any suspicious activities related to coal mining in their area, thereby contributing to the fight against this illegal practice. Mining Sentinel Mobile App, a collaborative initiative led by the Ministry of Mineral Resources, is an initiative that aims to prevent illegal coal mining through public participation. This app collaborates with Coal Mine Surveillance and Management System



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(CMSMS) web portal, developed in collaboration with Bhaskaracharya Institute of Observational and Geo-informatics and CMPDI, Ranchi. By leveraging space technology and e-government, The government aims to address the diverse challenges posed by illegal coal mining. The app seeks to engage the public in providing information on incidents of illegal coal mining, recognizing the important role citizens play in combating this menace. The app facilitates transparency and taking authorized action against illegal mining activities using space technology. The Government recognizes that public participation is important in the collective effort to combat illegal coal mining and its associated negative consequences. To recognize the important role that citizens play in combating this threat. The app facilitates transparency and taking authorized action against illegal mining activities using space technology.

#### 4. HS Prannoy wins bronze medal at BWF World Badminton Championships 2023



Indian badminton player HS Prannoy won the bronze medal in men's singles at the BWF World Badminton Championships 2023. His campaign ended with a semi-final loss to Thailand's Kunlavut Vitidsorn in a competitive match. World No. 9 Prannoy fought valiantly but eventually went down in three sets - 21-18, 13-21, 14-21 - after an encounter that lasted 1 hour and 16 minutes at the Royal Arena in Copenhagen, Denmark. This achievement marked Prannoy as the fifth Indian men's singles player to win a medal at the BWF World Badminton Championships. Though Prannoy expressed his disappointment at missing out on the gold, he considered the bronze medal significant, acknowledging the contribution of many people in his 12-year career. Despite his spirited performance, A resilient Kunlavut Vitidsorn displayed consistent play

and pace to make it to the final. HS Prannoy's journey till the semi-finals has been nothing short of remarkable. In the quarterfinals, he pulled off a surprise upset (refers to the situation when the team or individual is expected to win) by defeating Danish Olympic and defending world champion Viktor Axelsen. The win ensured Prannoy's first medal at the BWF World Championships and contributed to India's total of 14 medals at the World Championships. He pulled off a surprise upset (refers to a situation when a team or individual is expected to win) by defeating Danish Olympic and defending world champion Viktor Axelsen.

#### 5. Former CJI NV Ramana appointed as member of International Arbitration Panel of SIMC



Former Chief Justice of India (CJI) NV Ramana has been appointed as a member of the International Arbitration Panel of the Singapore International Arbitration Center (SIMC). The announcement was made by SIMC Chairman George Lim, who handed over the appointment letter to Justice Ramana in Singapore. Justice Ramana is in Singapore to participate in the "Singapore Convention Week", an annual conference organized by the Singapore Ministry of Law, the United Nations Commission on International Law (UNCITRAL) and over 20 partner organizations. During his visit to the Lion City, Justice Ramana on Tuesday met SIMC and four Indian corporate majors - Tata, Reliance, Met representatives of Mahindra and Aditya Birla groups. These top four Indian multinational corporations (MNCs) have come forward to sign a 'declaration of intent' to support arbitration initiated by Justice Ramana. During his tenure as a judge, Justice Ramana strongly advocated the adoption of alternative resolution methods to resolve disputes. He said in July 2021 that arbitration is deeply embedded in the Indian

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ethos and was prevalent in India long before the arrival of the British. According to Ramana, making mediation a mandatory first step for resolving disputes will go a long way in reducing the pendency of cases before courts in the country. He quoted the Mahabharata during an event in April 2022 to say that if Lord Krishna had been able to mediate to stop the Kurukshetra war,

## 6. ISRO's Aditya L1 Solar Mission: Exploring the Sun's Mysteries



The Indian Space Research Organization (ISRO) has once again turned its attention to the universe, this time with the ambitious Aditya-L1 mission, which aims to study the Sun. After the success of India's moon mission Chandrayaan-3, ISRO is now ready to launch its solar mission Aditya-L1. India's first space based solar mission Aditya-L1 will be launched on September 02, 2023. Through this mission, information about the mysteries related to the Sun will be obtained. The spacecraft is planned to be placed in a halo orbit around the Lagrange point 1 (L1) of the Sun-Earth system, which is about 15 lakh kilometers away from the earth. Placing Aditya L-1 in halo orbit around Lagrange point 1 will allow the satellite to see the Sun continuously without interruption. The ISRO chief said that after launch, it will take 125 days to reach the Lagrange Point 1 (L1) from Earth. Aditya L-1 mission will study around Lagrange Point-1. In fact, Lagrange points are those places in space, where the gravitational forces of two body systems such as the Sun and the Earth produce enhanced fields of attraction and repulsion. These can be used to reduce the fuel consumption required by a spacecraft to remain in the same position. That means the gravity of both the bodies is in balance here. L1 is an interesting point. Due to the balance of gravity it becomes a prime location for various scientific observations and space missions. The Solar and

Heliospheric Observatory (SOHO) is located near L1 to obtain a continuous view of the Sun or the universe without being affected by Earth's atmosphere or day-night cycle.

## 7. India hands over chairmanship of B20 to Brazil for G20 Summit 2024



In a significant development in the field of international diplomacy, India has formally handed over the chairmanship of the B20 (Business 20) to Brazil, setting the stage for Brazil to host the prestigious G20 summit in 2024. This change of leadership within the B20 has significant implications for the global economic landscape, and it is imperative for aspirants preparing for various government examinations, including civil services, to understand the significance of this handover. The transfer of the B20 presidency from India to Brazil underlines the emerging dynamics of global economic governance. The B20 is an important component of the G20 framework, representing the voice of the business community when addressing important economic issues. This change indicates Brazil's growing role in shaping international economic policies, which can affect India's economic participation on the global stage. As Brazil assumes the presidency of the B20, it signals the country's preparations to host the G20 summit in 2024. The summit is a forum where world leaders discuss and take decisions on serious global challenges. Candidates should keep a close eye on Brazil's policy stances and priorities as they will significantly influence the G20 summit agenda. To understand the significance of India handing over the chairmanship of B20 to Brazil, it is necessary to go into some historical context. The G20 was formed in response to the 2008 financial crisis, and has since

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developed into an important forum for addressing global economic issues.

## 8. Chandrayaan-3's Pragyan rover discovered sulfur on the moon.



India has achieved another major success under its Chandrayaan-3 mission. The presence of sulphur, oxygen and other elements in the south pole of the Moon has been confirmed through the payload carried on Chandrayaan-3's rover Pragyan. This information has been given by ISRO itself. However, according to ISRO, the search for hydrogen is still going on on the surface of the Moon. According to ISRO, the payload named LIBS has been developed at ISRO's Laboratory Electro-Optical Systems (LEOS) located in Bengaluru. ISRO stated through an article on its website on August 28, 2023 that LIBS is confirming the presence of sulfur on the lunar surface through in-situ measurements. Actually, LIBS throws intense laser rays on the surface of the moon and analyzes it after throwing. These laser rays fall on the stone or soil with great intensity. These rays generate very hot plasma on that surface. It's just like that, As the sun comes from the side. It is with the help of the light emanating from this plasma that it is detected what kind of elements are present on the surface. According to the information received from ISRO, till now the presence of aluminium, sulphur, calcium, iron, chromium and titanium has been confirmed on the surface of the moon. This means that these elements are definitely present in more or less quantity on the surface of the Moon. Along with this, presence of manganese, silicon and oxygen has also been detected. However, research regarding the presence of hydrogen is still ongoing.

### QUIZ

1. When has the National Small Scale Industries Day been celebrated recently?

- (a) 25 August
- (b) 30 August
- (c) 29 August
- (d) none

National Small Industries Day is celebrated every year on 30 August. The day is dedicated to inspire and promote small industrial businesses. It is a means of providing balanced growth to existing small, medium and large scale enterprises and providing assistance to set up new industries. National Small Industries Day is celebrated every year since the Government of India introduced a comprehensive policy package for small scale industries on 30 August 2000. This day recognizes the contribution of small industries in the development of the country. The day is also an opportunity for the central and state governments to encourage and support small industries. These small businesses provide employment to a large number of people in India.

2. Tata Power Renewable Energy Limited has signed an agreement for 28.12 MW green energy project in which state?

- (a) Uttar Pradesh
- (b) Bihar
- (c) Maharashtra
- (d) Himachal Pradesh

Tata Power Renewable Energy Limited (TPREL) has partnered with Sanyo Special Steel Manufacturing India Pvt Ltd (SSMI) to set up a 28.12 MW green energy plant in Maharashtra. TPREL, an arm of Tata Power, has signed a Power Delivery Agreement (PDA) with Sanyo through TP Alpha Limited. This plant will be set up at Achegaon in Solapur district of Maharashtra.

3. Who won the title of Miss Earth India 2023?

- (a) Priyan Sen
- (b) Vanshika Parmar
- (c) Sweta Sharda
- (d) Rakhi Kapoor

Priyan Sen, a resident of Rajasthan, won the title of Miss Earth India 2023 during the Miss Divine Beauty 2023 national finals held in New Delhi. She was given this crown by Korea's current Miss Earth Mina Soo Choi. Praveena Anjana was named Miss International India 2023, while Pema Choden Bhutia and Tejaswini Srivastava were both declared runners-up.



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4. From when to when is National Nutrition Week 2023 ?

(a) 1st to 7th September

(b) 5 to 7 September

(c) 10 to 15 September

(d) none

National Nutrition Week is an annual observance in India that occurs from 1 to 7 September. During this week, the nation comes together to raise awareness about the importance of proper nutrition and maintaining a healthy lifestyle. This event serves as a reminder for individuals and communities to focus on their dietary habits and overall well-being. Nutrition is the science or practice of the consumption and use of food. Foods provide our bodies with the energy, proteins, essential fats, vitamins and minerals to live, grow and function properly. Therefore a balanced diet is important for health and well-being. An unhealthy diet is said to increase the risk of many food-related diseases.

5. When is World Sanskrit Day celebrated every year?

(a) 31st August

(b) 20th August

(c) 27th August

(d) none

World Sanskrit Day, also known as International Sanskrit Day, Sanskrit Day and World Sanskrit Day, is celebrated on the day of Shravan Purnima in the Hindu calendar, also marked as Raksha Bandhan, coinciding with the moon . Last year i.e. in the year 2022, it was celebrated on 12th August, while in the year 2021, World Sanskrit Day was celebrated on 22nd August. World Sanskrit Day is celebrated with the aim of promoting the revival and circulation of our ancient Indian language Sanskrit. Sanskrit, the oldest language of the world, is called the mother of our national language Hindi. There are many words not only in Hindi, but also in English which have been taken from Sanskrit.

6. Warship 'Mahendragiri' has been built by which Shipbuilders Limited?

(a) Goa Shipyard Limited

(b) Cochin Shipyard Limited

(c) Mazagon Dock Shipbuilders

(d) ABG Shipyard Limited

The warship 'Mahendragiri', built at Mazagon Dock Shipbuilders Limited in Mumbai, will be launched on 01 September. Vice President Jagdeep Dhankhar's wife Dr. Sudesh Dhankhar will launch the warship. The Vice President will be the chief guest at the function. It is the seventh stealth frigate under Project 17A of the Indian Navy.

7. Which bank has launched a new type of savings account 'Infinity Savings Account'?

(a) Axis Bank

(b) Punjab National Bank

(c) State Bank of India

(d) HDFC Bank

Axis Bank, one of the largest private sector banks in India, has launched a first-of-its-kind new savings account variant 'Infinity Savings Account' to cater to the needs of its customers. Axis Bank has introduced a new savings account for its customers named Membership Model Based Infinity Savings Account. According to the website of Axis Bank, Infinity Savings Account will be a fixed fee based savings account. In which the customer will pay some membership fees to the bank to access the benefits related to the account. This new account holders will not have to maintain any kind of average monthly balance.

8. The amount of Chief Minister Kanya Sumangala Yojana has been increased, it is related to which state?

(a) Bihar

(b) Madhya Pradesh

(c) Assam

(d) Uttar Pradesh

Uttar Pradesh Chief Minister Yogi Adityanath has announced to increase the amount fixed for the beneficiaries of Mukhyamantri Kanya Sumangala Yojana from Rs 15,000 to Rs 25,000. Chief Minister Kanya Sumangala Yojana was started in the year 2019. Under this scheme, financial assistance is provided to girls to complete their education and have a better future .

**ONE LINER**

Who won the title of Miss Earth India 2023- Priyan Sen

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Tata Power Renewable Energy Limited has signed an agreement for 28.12 MW green energy project in which state – **Maharashtra**

Which country has won the Asia Cup title the most number of times in cricket – **India**

Warship 'Mahendragiri' has been built by which Shipbuilders Limited - **Mazagon Dock Shipbuilders**

The amount of Chief Minister Kanya Sumangala Yojana has been increased, it is related to which state – **Uttar Pradesh**

Which bank has launched a new type of savings account 'Infinity Savings Account' - **Axis Bank**

In a significant development in the field of international diplomacy, which country has formally handed over the chairmanship of B20 (Business 20) to Brazil, - **India**

Miss World 2023 event will be organized in which city- **Kashmir**

When is World Sanskrit Day celebrated every year - **31 August**

Who has become the fastest batsman to score 19 centuries in terms of innings in ODI history – **Babar Azam**



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